

DRDH ARCHITECTS LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2019

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for the year ended 31 December 2019**

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DRDH ARCHITECTS LIMITED
Company Information
for the year ended 31 December 2019

Directors:	D C Howarth D Rosbottom
Secretary:	D Rosbottom
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	04340122 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA
Bankers:	Lloyds TSB Bank plc 25 Gresham Street London EC2V 7HN

Balance Sheet
31 December 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	3		21,116		27,171
Current assets					
Debtors	4	340,819		325,162	
Cash at bank		<u>18,320</u>		<u>15,259</u>	
		359,139		340,421	
Creditors					
Amounts falling due within one year	5	<u>173,912</u>		<u>196,558</u>	
Net current assets			<u>185,227</u>		<u>143,863</u>
Total assets less current liabilities			<u>206,343</u>		<u>171,034</u>
Creditors					
Amounts falling due after more than one year	6		<u>32,469</u>		-
Net assets			<u>173,874</u>		<u>171,034</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings	10		<u>173,774</u>		<u>170,934</u>
Shareholders' funds			<u>173,874</u>		<u>171,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

D C Howarth - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Following the emergence and spread of the coronavirus (COVID-19) as well as its financial effects on business's worldwide the directors have considered its effects on the business of the company and believe there are sufficient funds available for the business to continue.

2. Employees and directors

The average number of employees during the year was 14 (2018 - 13) .

Notes to the Financial Statements - continued
for the year ended 31 December 20193. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2019	27,968	59,303	87,271
Additions	-	983	983
At 31 December 2019	<u>27,968</u>	<u>60,286</u>	<u>88,254</u>
Depreciation			
At 1 January 2019	6,992	53,108	60,100
Charge for year	5,244	1,794	7,038
At 31 December 2019	<u>12,236</u>	<u>54,902</u>	<u>67,138</u>
Net book value			
At 31 December 2019	<u>15,732</u>	<u>5,384</u>	<u>21,116</u>
At 31 December 2018	<u>20,976</u>	<u>6,195</u>	<u>27,171</u>

4. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	27,214	160,306
Amounts recoverable on contract	228,957	86,673
Other debtors	84,648	78,183
	<u>340,819</u>	<u>325,162</u>

5. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	70,726	99,053
Taxation and social security	33,940	29,688
Other creditors	69,246	67,817
	<u>173,912</u>	<u>196,558</u>

6. **Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Other creditors	<u>32,469</u>	<u>-</u>

7. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	55,200	55,200
Between one and five years	142,600	197,800
	<u>197,800</u>	<u>253,000</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2019

8. Secured debts

The following secured debts are included within creditors:

	2019 £	2018 £
Funding circle	<u>71,431</u>	<u>-</u>

The following loan is secured by a personally guarantee by the director, D Howarth.

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. Reserves

	Retained earnings £
At 1 January 2019	170,934
Profit for the year	2,840
At 31 December 2019	<u>173,774</u>

11. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the year ended 31 December 2019 and the period ended 31 December 2018:

	2019 £	2018 £
D C Howarth		
Balance outstanding at start of year	(4,031)	(7,266)
Amounts advanced	5,640	3,235
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,609</u>	<u>(4,031)</u>

12. Related party disclosures

Included in other creditors is £19,999 (2018 - £26,632) owed to the director, D Rosbottom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.