

DRDH ARCHITECTS LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2018

**Contents of the Financial Statements
for the year ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DRDH ARCHITECTS LIMITED
Company Information
for the year ended 31 December 2018

Directors:	D C Howarth D Rosbottom
Secretary:	D Rosbottom
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	04340122 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA
Bankers:	Lloyds TSB Bank plc 25 Gresham Street London EC2V 7HN

Balance Sheet
31 December 2018

			2018		2017
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		27,171		6,845
Current assets					
Debtors	4	325,162		342,154	
Cash at bank		<u>15,259</u>		<u>21,764</u>	
		340,421		363,918	
Creditors					
Amounts falling due within one year	5	<u>196,558</u>		<u>273,821</u>	
Net current assets			<u>143,863</u>		<u>90,097</u>
Total assets less current liabilities			<u>171,034</u>		<u>96,942</u>
Capital and reserves					
Called up share capital	7	100		100	
Retained earnings	8	<u>170,934</u>		<u>96,842</u>	
Shareholders' funds			<u>171,034</u>		<u>96,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

D C Howarth - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Employees and directors

The average number of employees during the year was 13 (2017 - 11) .

Notes to the Financial Statements - continued
for the year ended 31 December 20183. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2018	-	57,888	57,888
Additions	27,968	1,415	29,383
At 31 December 2018	<u>27,968</u>	<u>59,303</u>	<u>87,271</u>
Depreciation			
At 1 January 2018	-	51,043	51,043
Charge for year	6,992	2,065	9,057
At 31 December 2018	<u>6,992</u>	<u>53,108</u>	<u>60,100</u>
Net book value			
At 31 December 2018	<u>20,976</u>	<u>6,195</u>	<u>27,171</u>
At 31 December 2017	-	6,845	6,845

4. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	160,306	78,574
Amounts recoverable on contract	86,673	200,334
Other debtors	78,183	63,246
	<u>325,162</u>	<u>342,154</u>

5. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	99,053	89,460
Taxation and social security	29,688	11,451
Other creditors	67,817	172,910
	<u>196,558</u>	<u>273,821</u>

6. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	55,200	34,800
Between one and five years	197,800	220,800
In more than five years	-	32,200
	<u>253,000</u>	<u>287,800</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **Reserves**

**Retained
earnings
£**

At 1 January 2018	96,842
Profit for the year	74,092
At 31 December 2018	<u>170,934</u>

9. **Related party disclosures**

Included in other creditors is £4,031 (2017 - £7,266) and £26,632 (2017 - £25,000) owed to the directors D C Howarth and D Rosbottom respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.