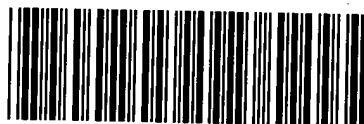


DRDH ARCHITECTS LIMITED
Directors' Report and
Financial Statements
for the Year Ended 31 December 2014

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DRDH ARCHITECTS LIMITED

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for the year ended 31 December 2014**

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DRDH ARCHITECTS LIMITED

**Company Information
for the year ended 31 December 2014**

Directors: D C Howarth
D Rosbottom

Secretary: D Rosbottom

Registered office: New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 04340122

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Bankers: Lloyds TSB Bank plc
25 Gresham Street
London
EC2V 7HN

DRDH ARCHITECTS LIMITED

**Directors' Report
for the year ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

Principal activity

The principal activity of the company in the year under review was that of architects and technical consultants.

Directors

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

D C Howarth
D Rosbottom

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



D C Howarth - Director

Date: 28/09/2015

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DRDH Architects Limited**

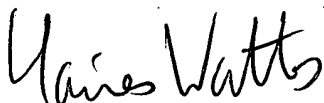
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DRDH Architects Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DRDH Architects Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DRDH Architects Limited and state those matters that we have agreed to state to the Board of Directors of DRDH Architects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DRDH Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DRDH Architects Limited. You consider that DRDH Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DRDH Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 28/9/15

DRDH ARCHITECTS LIMITED

**Profit and Loss Account
for the year ended 31 December 2014**

	Notes	2014 £	2013 £
Turnover	2	736,613	819,395
Cost of sales		<u>(243,207)</u>	<u>(227,451)</u>
Gross profit		493,406	591,944
Administrative expenses		<u>(494,163)</u>	<u>(530,880)</u>
Operating (loss)/profit		(757)	61,064
Interest receivable and similar income		<u>1</u>	<u>8</u>
		(756)	61,072
Interest payable and similar charges		<u>-</u>	<u>(118)</u>
(Loss)/profit on ordinary activities before taxation	4	(756)	60,954
Tax on (loss)/profit on ordinary activities	5	<u>(464)</u>	<u>(12,781)</u>
(Loss)/profit for the financial year		<u><u>(1,220)</u></u>	<u><u>48,173</u></u>

The notes form part of these financial statements

DRDH ARCHITECTS LIMITED (REGISTERED NUMBER: 04340122)

Balance Sheet
31 December 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	6		10,723		13,379
Current assets					
Debtors	7	187,834		137,712	
Cash at bank and in hand		62,047		60,620	
		<u>249,881</u>		<u>198,332</u>	
Creditors					
Amounts falling due within one year	8	139,810		89,297	
Net current assets			<u>110,071</u>		<u>109,035</u>
Total assets less current liabilities			<u>120,794</u>		<u>122,414</u>
Provisions for liabilities	10		<u>1,900</u>		<u>2,300</u>
Net assets			<u>118,894</u>		<u>120,114</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		118,794		120,014
Shareholders' funds			<u>118,894</u>		<u>120,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on
signed on its behalf by:

28/09/15

and were



D C Howarth - Director

The notes form part of these financial statements

DRDH ARCHITECTS LIMITED

Notes to the Financial Statements for the year ended 31 December 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. Turnover

The turnover and loss (2013 - profit) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2014	2013
United Kingdom	14.76%	12.93%
Outside the UK	85.24%	87.07%
	<u>100.00%</u>	<u>100.00%</u>

3. Directors' emoluments

	2014	2013
	£	£
Directors' remuneration and other benefits etc	<u>70,000</u>	<u>70,000</u>

DRDH ARCHITECTS LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2014**

4. (Loss)/profit on ordinary activities before taxation

The loss on ordinary activities (2013 - profit on ordinary activities) is stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	3,575	4,459
Foreign exchange differences	(4,241)	8,254
Pension costs	1,919	1,850
	<u>1,919</u>	<u>1,850</u>

5. Taxation

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	684	13,681
Corporation tax PY adjustment	180	-
Total current tax	<u>864</u>	<u>13,681</u>
Deferred tax	(400)	(900)
Tax on (loss)/profit on ordinary activities	<u>464</u>	<u>12,781</u>

6. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2014	53,873
Additions	919
At 31 December 2014	<u>54,792</u>
Depreciation	
At 1 January 2014	40,494
Charge for year	3,575
At 31 December 2014	<u>44,069</u>
Net book value	
At 31 December 2014	<u>10,723</u>
At 31 December 2013	<u>13,379</u>

7. Debtors: amounts falling due within one year

	2014	2013
	£	£
Trade debtors	157,379	92,265
Amounts recoverable on contract	3,873	6,503
Other debtors	26,582	38,944
	<u>187,834</u>	<u>137,712</u>

DRDH ARCHITECTS LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2014**

8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Payments on account	4,615	9,000
Trade creditors	110,073	61,263
Taxation and social security	8,101	9,215
Other creditors	17,021	9,819
	<u>139,810</u>	<u>89,297</u>

9. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2014	2013
	£	£
Expiring:		
Between one and five years	<u>41,851</u>	<u>41,851</u>

10. Provisions for liabilities

	2014	2013
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,900</u>	<u>2,300</u>
		Deferred tax
		£
Balance at 1 January 2014		2,300
Provided during year		<u>(400)</u>
Balance at 31 December 2014		<u>1,900</u>

11. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. Reserves

	Profit and loss account
	£
At 1 January 2014	120,014
Deficit for the year	<u>(1,220)</u>
At 31 December 2014	<u>118,794</u>

13. Related party disclosures

At the balance sheet date the company owed D C Howarth £2,266 (2013: £2,266).

DRDH ARCHITECTS LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 December 2014**

14. Ultimate controlling party

The ultimate controlling parties during the year were D C Howarth and D Rosbottom by virtue of their directorships and shareholdings.