

**DRDH ARCHITECTS LIMITED**  
**Directors' Report and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2013**

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**DRDH ARCHITECTS LIMITED**

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for the year ended 31 December 2013**

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**DRDH ARCHITECTS LIMITED**

**Company Information  
for the year ended 31 December 2013**

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|                           |   |
|---------------------------|---|
| <b>Directors:</b>         | D C Howarth<br>D Rosbottom  |
| <b>Secretary:</b>         | D Rosbottom   |
| <b>Registered office:</b> | New Derwent House<br>69-73 Theobalds Road<br>London<br>WC1X 8TA                 |
| <b>Business address:</b>  | 4 Northington Street<br>London<br>WC1N 2JG                                      |
| <b>Registered number:</b> | 04340122  |
| <b>Accountants:</b>       | Haines Watts<br>New Derwent House<br>69-73 Theobalds Road<br>London<br>WC1X 8TA |
| <b>Bankers:</b>           | Lloyds TSB Bank plc<br>25 Gresham Street<br>London<br>EC2V 7HN                  |

**DRDH ARCHITECTS LIMITED**  
**Directors' Report**  
**for the year ended 31 December 2013**

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The directors present their report with the financial statements of the company for the year ended 31 December 2013.

**Principal activity**

The principal activity of the company in the year under review was that of architects and technical consultants.

**Directors**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

D C Howarth  
D Rosbottom

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

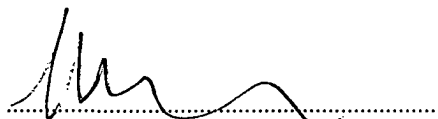
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**



D C Howarth - Director

Date: 08/09/2014

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
DRDH Architects Limited**

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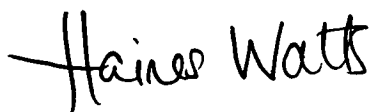
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DRDH Architects Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of DRDH Architects Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DRDH Architects Limited and state those matters that we have agreed to state to the Board of Directors of DRDH Architects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DRDH Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DRDH Architects Limited. You consider that DRDH Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DRDH Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

Date: 9/9/2014

**DRDH ARCHITECTS LIMITED**

**Profit and Loss Account  
for the year ended 31 December 2013**

|  | Notes | 2013<br>£            | 2012<br>£               |
|--|-------|----------------------|-------------------------|
| Turnover   | 2     | 819,395              | 751,520                 |
| Cost of sales  |       | <u>(227,451)</u>     | <u>(342,470)</u>        |
| Gross profit   |       | 591,944              | 409,050                 |
| Administrative expenses                              |       | <u>(530,880)</u>     | <u>(551,520)</u>        |
| Operating profit/(loss)                              |       | 61,064               | (142,470)               |
| Interest receivable and similar income               |       | <u>8</u>             | <u>51</u>               |
|  |       | 61,072               | (142,419)               |
| Interest payable and similar charges                 |       | <u>(118)</u>         | <u>(47)</u>             |
| Profit/(loss) on ordinary activities before taxation | 4     | 60,954               | (142,466)               |
| Tax on profit/(loss) on ordinary activities          | 5     | <u>(12,781)</u>      | <u>28,324</u>           |
| Profit/(loss) for the financial year                 |       | <u><u>48,173</u></u> | <u><u>(114,142)</u></u> |

The notes form part of these financial statements

DRDH ARCHITECTS LIMITED (REGISTERED NUMBER: 04340122)

Balance Sheet  
31 December 2013

|  | Notes | £              | 2013<br>£      | 2012<br>£      |
|--|-------|----------------|----------------|----------------|
| <b>Fixed assets</b>                          |       |                |                |                |
| Tangible assets                              | 7     |                | 13,379         | 17,838         |
| <b>Current assets</b>                        |       |                |                |                |
| Debtors                                      | 8     | 137,712        |                | 200,245        |
| Cash at bank and in hand                     |       | 60,620         |                | 88,615         |
|  |       | <u>198,332</u> |                | <u>288,860</u> |
| <b>Creditors</b>                             |       |                |                |                |
| Amounts falling due within one year          | 9     | 89,297         |                | 201,557        |
|  |       | <u></u>        |                | <u></u>        |
| <b>Net current assets</b>                    |       |                | <u>109,035</u> | <u>87,303</u>  |
| <b>Total assets less current liabilities</b> |       |                | <u>122,414</u> | <u>105,141</u> |
| <b>Provisions for liabilities</b>            | 11    |                | <u>2,300</u>   | <u>3,200</u>   |
| <b>Net assets</b>                            |       |                | <u>120,114</u> | <u>101,941</u> |
| <b>Capital and reserves</b>                  |       |                |                |                |
| Called up share capital                      | 12    |                | 100            | 100            |
| Profit and loss account                      | 13    |                | <u>120,014</u> | <u>101,841</u> |
| <b>Shareholders' funds</b>                   |       |                | <u>120,114</u> | <u>101,941</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on  
signed on its behalf by:

08/09/2014 and were



D C Howarth - Director

**DRDH ARCHITECTS LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2013**

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**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revenue recognition**

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**2. Turnover**

The turnover and profit (2012 - loss) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

|                | <b>2013</b>    | <b>2012</b>    |
|----------------|----------------|----------------|
| United Kingdom | <b>12.93%</b>  | <b>1.00%</b>   |
| Outside the UK | <b>87.07%</b>  | <b>99.00%</b>  |
|                | <b>100.00%</b> | <b>100.00%</b> |

**3. Directors' emoluments**

|  | <b>2013</b>   | <b>2012</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Directors' remuneration and other benefits etc | <b>70,000</b> | <b>70,000</b> |



**DRDH ARCHITECTS LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2013**

**4. Profit/(loss) on ordinary activities before taxation**

The profit on ordinary activities (2012 - loss on ordinary activities) is stated after charging/(crediting):

|                              | 2013          | 2012         |
|------------------------------|---------------|--------------|
|                              | £             | £            |
| Depreciation - owned assets  | 4,459         | 5,946        |
| Foreign exchange differences | 8,254         | (1,346)      |
| Pension costs                | 1,850         | 1,793        |
|                              | <u>14,563</u> | <u>6,393</u> |

**5. Taxation**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

|   | 2013          | 2012            |
|---|---------------|-----------------|
|   | £             | £               |
| Current tax:                                |               |                 |
| UK corporation tax                          | 13,681        | (27,324)        |
| Deferred tax                                | (900)         | (1,000)         |
| Tax on profit/(loss) on ordinary activities | <u>12,781</u> | <u>(28,324)</u> |

**6. Dividends**

|         | 2013          | 2012     |
|---------|---------------|----------|
|         | £             | £        |
| Interim | <u>30,000</u> | <u>-</u> |

**7. Tangible fixed assets**

|   | Plant and<br>machinery<br>etc<br>£ |
|---|------------------------------------|
| <b>Cost</b>                               |                                    |
| At 1 January 2013<br>and 31 December 2013 | <u>53,873</u>                      |
| <b>Depreciation</b>                       |                                    |
| At 1 January 2013                         | 36,035                             |
| Charge for year                           | 4,459                              |
| At 31 December 2013                       | <u>40,494</u>                      |
| <b>Net book value</b>                     |                                    |
| At 31 December 2013                       | <u>13,379</u>                      |
| At 31 December 2012                       | <u>17,838</u>                      |

**8. Debtors: amounts falling due within one year**

|                                 | 2013           | 2012           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Trade debtors                   | 92,265         | 74,070         |
| Amounts recoverable on contract | 6,503          | 74,194         |
| Other debtors                   | 38,944         | 51,981         |
|                                 | <u>137,712</u> | <u>200,245</u> |

**DRDH ARCHITECTS LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2013**

**9. Creditors: amounts falling due within one year**

|                              | 2013          | 2012           |
|------------------------------|---------------|----------------|
|                              | £             | £              |
| Payments on account          | 9,000         | 192            |
| Trade creditors              | 61,263        | 177,285        |
| Taxation and social security | 9,215         | 11,474         |
| Other creditors              | 9,819         | 12,606         |
|                              | <u>89,297</u> | <u>201,557</u> |

**10. Operating lease commitments**

The following operating lease payments are committed to be paid within one year:

|                            | 2013          | 2012          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Expiring:                  |               |               |
| Between one and five years | <u>41,851</u> | <u>41,851</u> |

**11. Provisions for liabilities**

|                                | 2013         | 2012         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Deferred tax                   |              |              |
| Accelerated capital allowances | <u>2,300</u> | <u>3,200</u> |

Deferred tax  
£

|   |              |
|---|--------------|
| Balance at 1 January 2013                     | 3,200        |
| Credit to profit and loss account during year | (900)        |
| Balance at 31 December 2013                   | <u>2,300</u> |

**12. Called up share capital**

**Allotted, issued and fully paid:**

| Number: | Class:   | Nominal value: | 2013       | 2012       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

**13. Reserves**

Profit and  
loss  
account  
£

|                     |                |
|---------------------|----------------|
| At 1 January 2013   | 101,841        |
| Profit for the year | 48,173         |
| Dividends           | (30,000)       |
| At 31 December 2013 | <u>120,014</u> |

**DRDH ARCHITECTS LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2013**

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**14. Ultimate controlling party**

The ultimate controlling parties during the year were D C Howarth and D Rosbottom by virtue of their directorships and shareholdings.