

Company registration number 4339989

AAA SIGNS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

AAA SIGNS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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AAA SIGNS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			12,491	16,655
Current assets				
Stocks		7,027	8,127	
Debtors		26,862	25,170	
Cash at bank and in hand		19,001	21,601	
		<u>52,890</u>	<u>54,898</u>	
Creditors: Amounts falling due within one year		<u>(26,067)</u>	<u>(30,073)</u>	
Net current assets			<u>26,823</u>	<u>24,825</u>
Total assets less current liabilities			<u>39,314</u>	<u>41,480</u>
Provisions for liabilities			<u>(2,498)</u>	<u>(3,331)</u>
			<u>36,816</u>	<u>38,149</u>
Capital and reserves				
Called-up equity share capital	3		1	1
Profit and loss account			36,815	38,148
Shareholders' funds			<u>36,816</u>	<u>38,149</u>

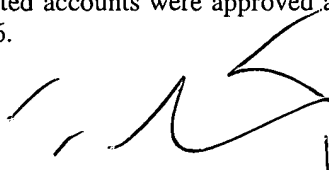
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 December 2016.


15/12/2016

Mr I N Stewart

Company Registration Number: 4339989

The notes on pages 2 to 3 form part of these abbreviated accounts.

AAA SIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of the consideration received or receivable for the provision of goods and services in the ordinary nature of the business and is shown net of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AAA SIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015 and 31 March 2016	<u>57,240</u>
Depreciation	
At 1 April 2015	40,585
Charge for year	<u>4,164</u>
At 31 March 2016	<u>44,749</u>
Net book value	
At 31 March 2016	<u>12,491</u>
At 31 March 2015	<u>16,655</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>