

Company registration number 4339989

AAA SIGNS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2012



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Chartered Accountants
Newcastle upon Tyne

AAA SIGNS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

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AAA SIGNS LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2012

| | Note | £ | 2012 £ | £ | 2011 £ |
|---|----------|-----------------|---------------|-----------------|---------------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 8,786 | | 6,640 |
| Current assets | | | | | |
| Stocks | | 9,210 | | 7,743 | |
| Debtors | | 46,266 | | 27,873 | |
| Cash at bank and in hand | | 27,152 | | 16,139 | |
| | | <u>82,628</u> | | <u>51,755</u> | |
| Creditors: Amounts falling due within one year | | <u>(45,735)</u> | | <u>(28,565)</u> | |
| Net current assets | | | <u>36,893</u> | | <u>23,190</u> |
| Total assets less current liabilities | | | <u>45,679</u> | | <u>29,830</u> |
| Provisions for liabilities | | | <u>(991)</u> | | <u>(389)</u> |
| | | | <u>44,688</u> | | <u>29,441</u> |
| Capital and reserves | | | | | |
| Called-up equity share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 44,687 | | 29,440 |
| Shareholders' funds | | | <u>44,688</u> | | <u>29,441</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th October 2012

MR I N STEWART

Company Registration Number 4339989


 IAN STEWART

The notes on pages 2 to 3 form part of these abbreviated accounts.

4/10/2012

AAA SIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Plant & Machinery | - 25% reducing balance |
| Fixtures & Fittings | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AAA SIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2012

2. Fixed assets

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| Cost | |
| At 1st April 2011 | 41,465 |
| Additions | 4,176 |
| At 31st March 2012 | <u>45,641</u> |
| Depreciation | |
| At 1st April 2011 | 34,825 |
| Charge for year | 2,030 |
| At 31st March 2012 | <u>36,855</u> |
| Net book value | |
| At 31st March 2012 | <u>8,786</u> |
| At 31st March 2011 | <u>6,640</u> |

3. Share capital

Authorised share capital:

| | 2012 £ | 2011 £ |
|------------------------------|-------------------|-------------------|
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

Allotted, called up and fully paid:

| | 2012 No | £ | 2011 No | £ |
|------------------------------|--------------------|----------|--------------------|----------|
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |