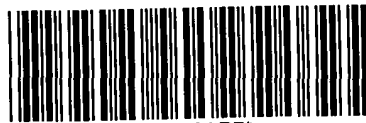


**REGISTERED NUMBER: 04339759 (England and Wales)**

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2015  
FOR  
P J LIVESEY NORTH LIMITED**

**SATURDAY**



**\*A53L2AR7\***

**A22**

**26/03/2016**

**#375**

**COMPANIES HOUSE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2015**

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**P J LIVESEY NORTH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2015**

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**DIRECTORS:**

Mr P J Livesey  
Mrs D A Livesey  
Mr R Brocklehurst  
Mr J W Allcock  
Mr P G Richardson  
Mr J N D Woodmansee  
Mrs G A Livesey

**SECRETARY:**

Mrs D A Livesey

**REGISTERED OFFICE:**

Ashburton Park  
Ashburton Road West  
Trafford Park  
Manchester  
M17 1AF

**REGISTERED NUMBER:**

04339759 (England and Wales)

**AUDITORS:**

Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**BANKERS:**

Santander  
298 Deansgate  
Manchester  
M3 4HH

**STRATEGIC REPORT  
FOR THE YEAR ENDED 30TH JUNE 2015**

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The directors present their strategic report for the year ended 30th June 2015.

**REVIEW OF BUSINESS**

The company has not traded during the current year.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The directors believe there are negligible external risks to which the company is exposed as the only debtor relates to an amount due from a fellow subsidiary within the group.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D A Livesey', with a horizontal line underneath.

Mrs D A Livesey - Secretary

21st March 2016

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30TH JUNE 2015**

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The directors present their report with the financial statements of the company for the year ended 30th June 2015.

**DIVIDENDS**

Total dividends of £156,218 were paid during the year ended 30th June 2014.

**FUTURE DEVELOPMENTS**

No significant changes to the company's business are anticipated.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st July 2014 to the date of this report.

Mr P J Livesey  
Mrs D A Livesey  
Mr R Brocklehurst  
Mr J W Allcock  
Mr P G Richardson  
Mr J N D Woodmansee  
Mrs G A Livesey

The directors shown below ceased to be directors after 30th June 2015 but prior to the date of this report.

Mr J T Williamson  
Mr G J Whittaker  
Mr J Sealby  
Mr C D Lynch  
Ms K A Hampson  
Mr W Larder  
Mr M Duckett  
Mr G W Graves

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30TH JUNE 2015**

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**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



Mrs D A Livesey - Secretary

21st March 2016

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF P J LIVESEY NORTH LIMITED**

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We have audited the financial statements of P J Livesey North Limited for the year ended 30th June 2015 on pages seven to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th June 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

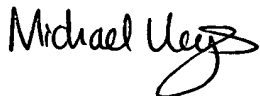
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
P J LIVESEY NORTH LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Michael Heys (Senior Statutory Auditor)  
for and on behalf of Ainsworths Limited  
Chartered Accountants  
and Statutory Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

21st March 2016



**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2015**

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	Notes	30.6.15 £	30.6.14 £
<b>TURNOVER</b>		<u>-</u>	<u>-</u>
<b>OPERATING PROFIT</b>	3	-	-
Income from shares in group undertakings		<u>-</u>	<u>156,218</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	156,218
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>156,218</u></u>

**DISCONTINUED OPERATIONS**

All of the company's activities were discontinued during the previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the previous year.

The notes form part of these financial statements

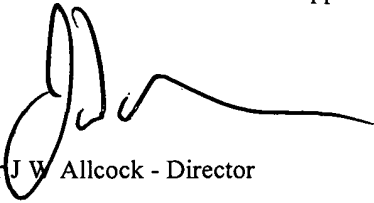
**P J LIVESEY NORTH LIMITED (REGISTERED NUMBER: 04339759)**

**BALANCE SHEET**  
**30TH JUNE 2015**

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	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Investments	6		105		105
<b>CURRENT ASSETS</b>					
Debtors	7	<u>148,166</u>		<u>148,166</u>	
<b>NET CURRENT ASSETS</b>			<u>148,166</u>		<u>148,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>148,271</u>		<u>148,271</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>148,270</u>		<u>148,270</u>
<b>SHAREHOLDERS' FUNDS</b>	14		<u>148,271</u>		<u>148,271</u>

The financial statements were approved by the Board of Directors on 21st March 2016 and were signed on its behalf by:



Mr J W Allcock - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Consolidation**

The financial statements contain information about P J Livesey North Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt from the requirement to prepare consolidated financial statements as the company is itself a wholly owned subsidiary and is included in the consolidated accounts of its ultimate parent company, P.J. Livesey Holdings Limited.

**Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**Cash flow statement**

The company is exempt from the requirement to produce a cash flow statement under FRS 1 as its ultimate parent company, P.J. Livesey Holdings Limited, prepares a consolidated cash flow statement in its own accounts. These accounts are available from Companies House.

**2. STAFF COSTS**

There were no staff costs for the year ended 30th June 2015 or for the year ended 30th June 2014.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.15	30.6.14
	£	£
Auditors remuneration	<u>500</u>	<u>500</u>
Directors' remuneration	<u>-</u>	<u>-</u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2015 nor for the year ended 30th June 2014.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2015

4. TAXATION - continued

**Factors affecting the tax charge**

The tax assessed for the year is the same as the standard rate of corporation tax in the UK.

	30.6.15 £	30.6.14 £
Profit on ordinary activities before tax	<u>-</u>	<u>156,218</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2014 - 21%)	-	32,806
Effects of: Income not taxable for tax purposes	-	(32,806)
Current tax charge	<u>-</u>	<u>-</u>

5. DIVIDENDS

	30.6.15 £	30.6.14 £
Ordinary share of £1 Interim	<u>-</u>	<u>156,218</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1st July 2014 and 30th June 2015	<u>105</u>
<b>NET BOOK VALUE</b>	
At 30th June 2015	<u>105</u>
At 30th June 2014	<u>105</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**P. J. Livesey Living Space Limited**

Nature of business: Construction of residential property

Class of shares:	% holding
Ordinary	100.00

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2015

6. FIXED ASSET INVESTMENTS - continued

**P. J. Livesey Heritage Homes North West Limited**

Nature of business: Construction of residential property

	%
Class of shares:	holding
Ordinary	100.00

**P. J. Livesey Living Space (North) Limited**

Nature of business: Construction of residential property

	%
Class of shares:	holding
Ordinary	100.00

**P.J.Livesey Living Space (10) Limited**

Nature of business: Construction of residential property

	%
Class of shares:	holding
Ordinary	100.00

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15	30.6.14
	£	£
Amounts owed by group undertakings	<u>148,166</u>	<u>148,166</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account
	£
At 1st July 2014	148,270
Profit for the year	<u>-</u>
At 30th June 2015	<u>148,270</u>

10. ULTIMATE PARENT COMPANY

The ultimate parent company is P.J. Livesey Holdings Limited, a company which is incorporated in England. Copies of the financial statements are available from Companies House.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2015**

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**11. CONTINGENT LIABILITIES**

The company has guaranteed the bank borrowings of parent undertakings and some of its fellow subsidiaries. There are fixed and floating charges over all property of the company in respect of these bank borrowings. At 30th June 2015 the net bank borrowings were £nil (2014: £4,834,453).

**12. RELATED PARTY DISCLOSURES**

Exemption is taken from related party disclosures of wholly owned subsidiaries in respect of group transactions on the grounds that details of the subsidiary are included in publicly available consolidated accounts.

**13. ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Mr P J Livesey, by virtue of his controlling interest in the ultimate parent company, P.J. Livesey Holdings Limited.

**14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>30.6.15</b>	<b>30.6.14</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	-	156,218
Dividends	-	(156,218)
<b>Opening shareholders' funds</b>	<b><u>148,271</u></b>	<b><u>148,271</u></b>
<b>Closing shareholders' funds</b>	<b><u>148,271</u></b>	<b><u>148,271</u></b>