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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 12TH DECEMBER 2007  
FOR  
24 MATTOCK LANE MANAGEMENT LTD**



**24 MATTOCK LANE MANAGEMENT LTD**

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FOR THE YEAR ENDED 12TH DECEMBER 2007**

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**24 MATTOCK LANE MANAGEMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 12TH DECEMBER 2007**

**DIRECTORS:**

R Arch  
A Terry

**REGISTERED OFFICE:**

24 Mattock Lane  
Ealing  
London  
W5 5BH

**REGISTERED NUMBER:**

04339631 (England and Wales)

**24 MATTOCK LANE MANAGEMENT LTD**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 12TH DECEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 12th December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of ownership of the freehold of 24 Mattock Lane, Ealing. The company is also used to administer and maintain the common areas of the property.

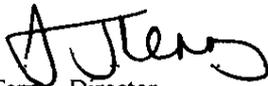
**DIRECTORS**

The directors shown below have held office during the whole of the period from 13th December 2006 to the date of this report

R Arch  
A Terry

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



A Terry - Director

Date 9/10/08

**24 MATTOCK LANE MANAGEMENT LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 12TH DECEMBER 2007**

	Notes	12.12.07 £	12 12 06 £
<b>INCOME</b>		<b>3,410</b>	<b>2,916</b>
Administrative expenses		<u>2,563</u>	<u>2,363</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>847</b>	<b>553</b>
Tax on profit on ordinary activities	3	—	—
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>847</b></u>	<u><b>553</b></u>

The notes form part of these financial statements

24 MATTOCK LANE MANAGEMENT LTD

BALANCE SHEET  
12TH DECEMBER 2007

	Notes	12 12.07 £	£	12 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		6,000		6,000
<b>CURRENT ASSETS</b>					
Cash at bank		4,063		2,276	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,400</u>		<u>1,460</u>	
<b>NET CURRENT ASSETS</b>			<u>1,663</u>		<u>816</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,663</u>		<u>6,816</u>
<b>RESERVES</b>					
Profit and loss account	8		<u>7,663</u>		<u>6,816</u>
			<u>7,663</u>		<u>6,816</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 12th December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 12th December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

9/10/08

and were signed on



A Terry - Director

The notes form part of these financial statements

24 MATTOCK LANE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 12TH DECEMBER 2007

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company accounts are prepared on the basis of cash accounting. Expenditure is recorded as invoiced or informed to the company. Service charge and rental income is recorded as invoiced except for amounts recorded as relating to future expenses of the company not yet incurred as at the year end, which are held as advanced payments against the following year's expenditures.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Tangible fixed assets**

This represents the price paid for the freehold excluding legal and other professional fees associated with its purchase, which were borne by the members, not the company. Depreciation has not been provided on the freehold as the directors are of the opinion that its value will not diminish.

2 OPERATING PROFIT

The operating profit is stated after charging

	12.12.07	12.12.06
	£	£
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 12th December 2007 nor for the year ended 12th December 2006.

4 SERVICE CHARGE CONTRIBUTIONS

The following is an analysis of the service charge as booked to the income and expenditure account year by year

	12.12.07	12.12.06
	£	£
Accrued from previous year	1460	830
Service charge bill 07/06	4350	3546
Ground rent	(50)	(50)
Accrued for the following year	<u>(2400)</u>	<u>(1460)</u>
Normal service charge	<u>3360</u>	<u>2866</u>

24 MATTOCK LANE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 12TH DECEMBER 2007

5 SERVICE CHARGE PAYMENTS FOR 2008

This represents the amounts paid by the leaseholders in this financial year for sundry expenditure of the company during 2008. This does not represent an estimate of expenditure during 2008. The insurance payment is expensed as paid.

	12 12 07	12 12 06
	£	£
Roof repairs	1900	350
Painting	400	400
Directors' liability insurance	0	250
Electricity	100	100
Tree reduction	<u>0</u>	<u>360</u>
Total accruals	<u>2400</u>	<u>1460</u>

6 TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 13th December 2006 and 12th December 2007	6,000
<b>NET BOOK VALUE</b>	
At 12th December 2007	<u>6,000</u>
At 12th December 2006	<u>6,000</u>

Included in cost of land and buildings is freehold land of £6,000 (2006 - £6,000) which is not depreciated.

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12 12 07	12 12 06
	£	£
Trade creditors	<u>2,400</u>	<u>1,460</u>

8 RESERVES

	Profit and loss account £
At 13th December 2006	6,816
Profit for the year	<u>847</u>
At 12th December 2007	<u>7,663</u>

**24 MATTOCK LANE MANAGEMENT LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 12TH DECEMBER 2007**

	12 12 07		12 12 06	
	£	£	£	£
<b>Income</b>				
Service charge contributions	3,360		2,866	
Ground rent	<u>50</u>		<u>50</u>	
		<b>3,410</b>		<b>2,916</b>
<b>Expenditure</b>				
Insurance	1,655		1,615	
Light and heat	33		105	
Roof repairs	347		323	
Miscellaneous repairs	(151)		250	
Garden maintenance	585		-	
Annual return fee	30		30	
Administration costs	<u>10</u>		<u>-</u>	
		<u><b>2,509</b></u>		<u><b>2,323</b></u>
		<b>901</b>		<b>593</b>
<b>Finance costs</b>				
Bank charges		<u>54</u>		<u>40</u>
<b>NET PROFIT</b>		<u><u><b>847</b></u></u>		<u><u><b>553</b></u></u>

This page does not form part of the statutory financial statements

**24 MATTOCK LANE MANAGEMENT LTD**

**NOTES WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
FOR THE YEAR ENDED 12TH DECEMBER 2007**

No notes have been replaced completely by user entries

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES

When considering this, remember that the Financial Reporting Standard for Smaller Entities has been applied to the financial statements

**TURNOVER**

The following standard accounting policy has been REPLACED completely by user entries

**TANGIBLE FIXED ASSETS**

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected