

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE**  
**PERIOD FROM 12 DECEMBER 2001 TO 31 DECEMBER 2002**

**COMPANY NO: 4339100**

**COHEN ARNOLD & CO.**  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
LONDON NW11 0PU



**HOLLYMOOR PROPERTIES LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 12 DECEMBER 2001 TO 31 DECEMBER 2002**

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# **HOLLYMOOR PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2002**

	Note	31 Dec 02 £	£
<b>FIXED ASSETS</b>	2		
Tangible assets			919,310
<b>CURRENT ASSETS</b>			
Debtors		174	
Cash at bank and in hand		14,129	
		14,303	
<b>CREDITORS: Amounts falling due within one year</b>		328,849	
<b>NET CURRENT LIABILITIES</b>			(314,546)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			604,764
<b>CREDITORS: Amounts falling due after more than one year</b>	3		612,500
			<u>(7,736)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2002**

	Note	31 Dec 02 £
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	4	2
Profit and loss account		<u>(7,738)</u>
<b>DEFICIENCY</b>		<u>(7,736)</u>

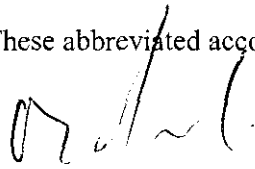
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These abbreviated Financial Statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 29/10/2003.

  
MR M ASSARAF  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 12 DECEMBER 2001 TO 31 DECEMBER 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

**Turnover**

The turnover of the company is represented by rents and charges receivable.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% on a straight line basis

**Investment properties**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice No. 19, which requires such properties to be stated at their open market value.

**Depreciation**

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director consider that this accounting policy results in the financial statements giving a true and fair view.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of the financial statements**

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the director consider to be appropriate having regard to the nature of the company's activities.

# HOLLYMOOR PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 12 DECEMBER 2001 TO 31 DECEMBER 2002

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	921,410
At 31 December 2002	<u>921,410</u>
<b>DEPRECIATION</b>	
Charge for period	2,100
At 31 December 2002	<u>2,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2002	<u>919,310</u>

### 3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Dec 02 £
Bank loans and overdrafts	<u>612,500</u>

### 4. SHARE CAPITAL

#### Authorised share capital:

	31 Dec 02 £
100 Ordinary shares of £1 each	<u>100</u>

#### Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>