

COMPANY REGISTRATION NUMBER 04339100

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2013**

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**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

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# HOLLYMOOR PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		1,595,678	1,596,635
<b>CURRENT ASSETS</b>			
Debtors		60,365	122,208
Cash at Bank and in Hand		2,869	7,129
		<u>63,234</u>	<u>129,337</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>412,642</u>	<u>489,660</u>
<b>NET CURRENT LIABILITIES</b>		<u>(349,408)</u>	<u>(360,323)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,246,270	1,236,312
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>1,062,228</u>	<u>1,071,236</u>
		<u>184,042</u>	<u>165,076</u>
<b>CAPITAL AND RESERVES</b>			
Called-Up Equity Share Capital	<b>4</b>	2	2
Profit and Loss Account		<u>184,040</u>	<u>165,074</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>184,042</u>	<u>165,076</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15.12.2014

MR M SCHARF

Director



Company Registration Number: 04339100

The notes on pages 2 to 4 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties credit for which is taken when the charge is made to the tenants.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% on the reducing balance method

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

**Investment properties**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at their open market value.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>1,619,290</u>
<b>DEPRECIATION</b>	
At 1 January 2013	22,655
Charge for year	<u>957</u>
At 31 December 2013	<u>23,612</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>1,595,678</u>
At 31 December 2012	<u>1,596,635</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2013 £</b>	<b>2012 £</b>
Bank loans and overdrafts	<u>1,062,228</u>	<u>1,071,236</u>

Bank loans totalling £1,062,228 (2012: £1,071,236) are repayable between 2027 and 2030. The interest rate has varied during the year between 1.45% and 6.45%. The loans are secured over the investment properties of the company.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>