

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31 DECEMBER 2009**

**COMPANY REGISTRATION NUMBER 4339100**

WEDNESDAY



\*LDX1JQ5A\*

L11

22/12/2010

27

COMPANIES HOUSE

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# HOLLYMOOR PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		1,892,471	1,598,006
<b>CURRENT ASSETS</b>			
Debtors		1,915	2,522
Cash at Bank and in Hand		<u>2,313</u>	<u>99,412</u>
		4,228	101,934
<b>CREDITORS: Amounts falling due within one year</b>		<u>568,017</u>	<u>578,714</u>
<b>NET CURRENT LIABILITIES</b>		<u>(563,789)</u>	<u>(476,780)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,328,682	1,121,226
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>1,255,246</u>	<u>1,061,000</u>
		<u>73,436</u>	<u>60,226</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 DECEMBER 2009**

	Note	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called-Up Equity Share Capital	4	2	2
Profit and Loss Account		<u>73,434</u>	<u>60,224</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>73,436</u>	<u>60,226</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

  
**MR M SCHARF**  
 Director

21/12/2010

Company Registration Number 4339100

The notes on pages 3 to 5 form part of these abbreviated accounts

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties credit for which is taken when the charge is made to the tenants

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    25% on the reducing balance method

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

**Investment properties**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at their open market value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2009	1,613,257
Additions	<u>296,616</u>
<b>At 31 December 2009</b>	<u><b>1,909,873</b></u>
<b>DEPRECIATION</b>	
At 1 January 2009	15,251
Charge for year	<u>2,151</u>
<b>At 31 December 2009</b>	<u><b>17,402</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2009</b>	<u><b>1,892,471</b></u>
At 31 December 2008	<u>1,598,006</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	<u><b>1,225,246</b></u>	<u>1,061,000</u>

Bank loans totalling £1,255,246 are repayable between 2027 and 2030. The interest rate has varied during the year between 3.95% and 6.45%. The loans are secured over the investment properties of the company.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u>100</u>

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**4. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>