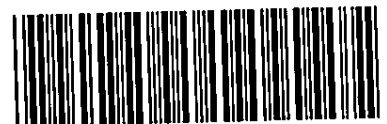


HOLLYMOOR PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 DECEMBER 2008

COMPANY REGISTRATION NUMBER 4339100

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HOLLYMOOR PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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HOLLYMOOR PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible Assets		1,598,006	1,832,759
CURRENT ASSETS			
Debtors		2,522	24,147
Cash at Bank and in Hand		99,412	6,195
		<u>101,934</u>	<u>30,342</u>
CREDITORS: Amounts falling due within one year		<u>578,714</u>	<u>656,393</u>
NET CURRENT LIABILITIES		<u>(476,780)</u>	<u>(626,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,121,226	1,206,708
CREDITORS: Amounts falling due after more than one year	3	<u>1,061,000</u>	<u>1,236,000</u>
		<u>60,226</u>	<u>(29,292)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLLYMOOR PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	4	2	2
Profit and Loss Account		<u>60,224</u>	<u>(29,294)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>60,226</u>	<u>(29,292)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

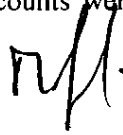
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on


MR M SCHARF
 Director



Company Registration Number: 4339100

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLLYMOOR PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

The adoption of Financial Reporting Standard for Smaller Entities (effective January 2007) has not resulted in any changes that need to be reflected in these financial statements and on the results for the preceding year.

Turnover

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties credit for which is taken when the charge is made to the tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on the reducing balance method

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Investment properties

Investment properties are included in the balance sheet at historical cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), which requires such properties to be stated at their open market value.

HOLLYMOOR PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the director consider to be appropriate having regard to the nature of the company's activities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008	1,845,739
Additions	17,005
Disposals	<u>(249,487)</u>
At 31 December 2008	<u>1,613,257</u>
DEPRECIATION	
At 1 January 2008	12,980
Charge for year	<u>2,271</u>
At 31 December 2008	<u>15,251</u>
NET BOOK VALUE	
At 31 December 2008	<u>1,598,006</u>
At 31 December 2007	<u>1,832,759</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>1,061,000</u>	<u>1,236,000</u>

Bank loans totalling £1,061,000 are repayable between 2027 and 2030. The interest rate has varied during the year between 3.95 and 6.45%. The loans are secured over the investment properties of the company.

HOLLYMOOR PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>