

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 31 DECEMBER 2004**

**COMPANY REGISTRATION NUMBER 4339100**



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**HOLLYMOOR PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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**HOLLYMOOR PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,166,041	963,910
<b>CURRENT ASSETS</b>			
Debtors		21,484	7,681
Cash at bank and in hand		95,037	2,935
		<u>116,521</u>	<u>10,616</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>499,732</u>	<u>373,337</u>
<b>NET CURRENT LIABILITIES</b>		<u>(383,211)</u>	<u>(362,721)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		782,830	601,189
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>787,500</u>	<u>612,500</u>
		<u>(4,670)</u>	<u>(11,311)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(4,672)</u>	<u>(11,313)</u>
<b>DEFICIENCY</b>		<u>(4,670)</u>	<u>(11,311)</u>

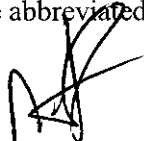
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 7th October 2005



MR M ASSARAF  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

**Turnover**

The turnover of the company is represented by rents and charges receivable.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                -    25% on the reducing balance method

**Investment properties**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice No. 19, which requires such properties to be stated at their open market value.

**Depreciation**

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director consider that this accounting policy results in the financial statements giving a true and fair view.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of the financial statements**

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the director consider to be appropriate having regard to the nature of the company's activities.

**HOLLYMOOR PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2004	967,585
Additions	249,487
Disposals	<u>(46,175)</u>
<b>At 31 December 2004</b>	<u><b>1,170,897</b></u>
<b>DEPRECIATION</b>	
At 1 January 2004	3,675
Charge for year	<u>1,181</u>
<b>At 31 December 2004</b>	<u><b>4,856</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2004</b>	<u><b>1,166,041</b></u>
At 31 December 2003	<u>963,910</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2004 £</b>	<b>2003 £</b>
Bank loans and overdrafts	<u><b>787,500</b></u>	<u><b>612,500</b></u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>