

Registration number 4339056

Able Precision Engineering Limited

Abbreviated accounts

for the year ended 5 April 2010



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Able Precision Engineering Limited

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Able Precision Engineering Limited

Abbreviated balance sheet as at 5 April 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,160		9,240
Tangible assets	2		53,798		65,766
			<u>59,958</u>		<u>75,006</u>
Current assets					
Stocks		1,635		1,040	
Debtors		73,232		131,930	
Cash at bank and in hand		322,839		231,024	
		<u>397,706</u>		<u>363,994</u>	
Creditors: amounts falling due within one year	3	<u>(63,535)</u>		<u>(90,437)</u>	
Net current assets			<u>334,171</u>		<u>273,557</u>
Total assets less current liabilities			394,129		348,563
Creditors: amounts falling due after more than one year	4		<u>-</u>		<u>(5,039)</u>
Net assets			<u>394,129</u>		<u>343,524</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			394,127		343,522
Shareholders' funds			<u>394,129</u>		<u>343,524</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Abbreviated balance sheet (continued)


Director's statements required by Sections 475(2) and (3) for the year ended 5 April 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 12-11-2010 and signed on its behalf by



D C Morrison
Director

Registration number 4339056

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2010

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 6 April 2009	30,800	190,414	221,214
Additions	-	1,750	1,750
At 5 April 2010	30,800	192,164	222,964
Depreciation and Provision for diminution in value			
At 6 April 2009	21,560	124,648	146,208
Charge for year	3,080	13,718	16,798
At 5 April 2010	24,640	138,366	163,006
Net book values			
At 5 April 2010	6,160	53,798	59,958
At 5 April 2009	9,240	65,766	75,006

3. Creditors: amounts falling due within one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	3,847	7,833

4. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	-	5,039

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2010

5. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
D C Morrison	<u>5,576</u>	<u>39,983</u>	<u>39,983</u>