

Registration number 4339056

Able Precision Engineering Limited
Abbreviated accounts
for the year ended 5 April 2009

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

TUESDAY



AM4WUGLR

A07

12/01/2010

144

COMPANIES HOUSE

Able Precision Engineering Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Able Precision Engineering Limited

Abbreviated balance sheet as at 5 April 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,240		12,320
Tangible assets	2		65,766		78,063
			<u>75,006</u>		<u>90,383</u>
Current assets					
Stocks		1,040		-	
Debtors		131,930		113,645	
Cash at bank and in hand		231,024		151,372	
		<u>363,994</u>		<u>265,017</u>	
Creditors: amounts falling due within one year	3	<u>(90,437)</u>		<u>(91,655)</u>	
Net current assets			<u>273,557</u>		<u>173,362</u>
Total assets less current liabilities			348,563		263,745
Creditors: amounts falling due after more than one year	4		<u>(5,039)</u>		<u>(13,277)</u>
Net assets			<u>343,524</u>		<u>250,468</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			343,522		250,466
Shareholders' funds			<u>343,524</u>		<u>250,468</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Abbreviated balance sheet (continued)

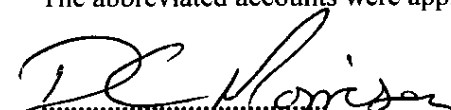
Director's statements required by Sections 475(2) and (3) for the year ended 5 April 2009

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 8-1-10 and signed on its behalf by



D C Morrison
Director

Registration number 4339056

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2009

2. Fixed assets	Intangible	Tangible	Total
	assets £	fixed assets £	
Cost			
At 6 April 2008	30,800	185,911	216,711
Additions	-	4,503	4,503
At 5 April 2009	<u>30,800</u>	<u>190,414</u>	<u>221,214</u>
Depreciation and Provision for diminution in value			
At 6 April 2008	18,480	107,848	126,328
Charge for year	3,080	16,800	19,880
At 5 April 2009	<u>21,560</u>	<u>124,648</u>	<u>146,208</u>
Net book values			
At 5 April 2009	<u>9,240</u>	<u>65,766</u>	<u>75,006</u>
At 5 April 2008	<u>12,320</u>	<u>78,063</u>	<u>90,383</u>
3. Creditors: amounts falling due within one year		2009 £	2008 £
Creditors include the following:			
Secured creditors		<u>7,833</u>	<u>12,700</u>
4. Creditors: amounts falling due after more than one year		2009 £	2008 £
Creditors include the following:			
Secured creditors		<u>5,039</u>	<u>13,277</u>

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2009

5.	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
D C Morrison	<u>39,983</u>	<u>-</u>	<u>39,983</u>