

**MAYNE VISION LIMITED**

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st May 2014**

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For The Year Ended 31st May 2014**

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**MAYNE VISION LIMITED**

**Company Information**  
**For The Year Ended 31st May 2014**

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**DIRECTORS:**

D J Maynard  
Mrs C E Maynard

**SECRETARY:**

D J Maynard

**REGISTERED OFFICE:**

16-18 New London Road  
Chelmsford  
Essex  
CM2 0SP

**REGISTERED NUMBER:**

04339006 (England and Wales)

**MAYNE VISION LIMITED (REGISTERED NUMBER: 04339006)**

**Abbreviated Balance Sheet  
31st May 2014**

		<b>2014</b>	<b>2013</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>10,208</b>	11,516
<b>CURRENT ASSETS</b>			
Stocks		<b>161,849</b>	169,209
Debtors		<b>36,917</b>	18,386
Cash at bank		<b>39,627</b>	53,881
		<b>238,393</b>	241,476
<b>CREDITORS</b>			
Amounts falling due within one year	3	<b>(176,153)</b>	(169,822)
<b>NET CURRENT ASSETS</b>		<b>62,240</b>	71,654
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>72,448</b>	83,170
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<b>(2,814)</b>	(4,743)
<b>NET ASSETS</b>		<b>69,634</b>	78,427
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<b>19,500</b>	19,500
Capital redemption reserve		<b>10,500</b>	10,500
Profit and loss account		<b>39,634</b>	48,427
<b>SHAREHOLDERS' FUNDS</b>		<b>69,634</b>	78,427

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st May 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th February 2015 and were signed on its behalf by:

D J Maynard - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31st May 2014**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- Over 5 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st June 2013	167,662
Additions	2,336
At 31st May 2014	<u>169,998</u>
<b>DEPRECIATION</b>	
At 1st June 2013	156,146
Charge for year	3,644
At 31st May 2014	<u>159,790</u>
<b>NET BOOK VALUE</b>	
At 31st May 2014	<u>10,208</u>
At 31st May 2013	<u>11,516</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st May 2014

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3. **CREDITORS**

Creditors include an amount of £ 5,065 (2013 - £ 6,851 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
19,500	Ordinary	£1	<u>19,500</u>	<u>19,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.