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MAYNE VISION LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 31st May 2009

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COMPANIES HOUSE

MAYNE VISION LIMITED (REGISTERED NUMBER 04339006)

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For The Year Ended 31st May 2009**

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MAYNE VISION LIMITED

**Company Information
For The Year Ended 31st May 2009**

DIRECTORS

D J Maynard
Mrs C E Maynard

SECRETARY:

D J Maynard

REGISTERED OFFICE:

16-18 New London Road
Chelmsford
Essex
CM2 0SP

REGISTERED NUMBER:

04339006 (England and Wales)

MAYNE VISION LIMITED (REGISTERED NUMBER 04339006)

**Abbreviated Balance Sheet
31st May 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	28,266	63,373
CURRENT ASSETS			
Stocks		238,382	256,566
Debtors		59,098	33,648
Cash at bank		119,523	64,024
		<u>417,003</u>	<u>354,238</u>
CREDITORS			
Amounts falling due within one year	3	(243,435)	(168,086)
NET CURRENT ASSETS		<u>173,568</u>	<u>186,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,834</u>	<u>249,525</u>
CAPITAL AND RESERVES			
Called up share capital	4	19,500	24,750
Capital redemption reserve		10,500	5,250
Profit and loss account		171,834	219,525
SHAREHOLDERS' FUNDS		<u>201,834</u>	<u>249,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009

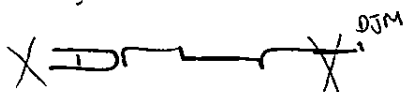
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th February 2010 and were signed on its behalf by



D J Maynard - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st May 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- Over 5 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2008	188,265
Additions	12,517
Disposals	(37,734)
	<u>163,048</u>
At 31st May 2009	<u>163,048</u>
DEPRECIATION	
At 1st June 2008	124,892
Charge for year	28,056
Eliminated on disposal	(18,166)
	<u>134,782</u>
At 31st May 2009	<u>134,782</u>
NET BOOK VALUE	
At 31st May 2009	<u><u>28,266</u></u>
At 31st May 2008	<u><u>63,373</u></u>

3 CREDITORS

Creditors include an amount of £10,095 (2008 - £8,232) for which security has been given

MAYNE VISION LIMITED (REGISTERED NUMBER: 04339006)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st May 2009**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009 £	2008 £
Number	Class			
19,500 (2008 - 24,750)	Ordinary	£1	19,500	24,750
			<u> </u>	<u> </u>

During the year the company purchased 5,250 ordinary shares