

**Registered Number 04339006**

**Mayne Vision Limited**

**Abbreviated Accounts**

**31 May 2011**

**Mayne Vision Limited**

**Registered Number 04339006**

**Company Information**

**Registered Office:**

16-18 New London Road  
Chelmsford  
Essex  
CM2 0SP

**Reporting Accountants:**

Wilkins Kennedy  
Chartered Accountants  
1 - 5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

Mayne Vision Limited

Registered Number 04339006

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	12,898	19,896
		<u>12,898</u>	<u>19,896</u>
<b>Current assets</b>			
Stocks		206,907	245,057
Debtors		28,948	41,630
Cash at bank and in hand		83,473	81,609
Total current assets		<u>319,328</u>	<u>368,296</u>
<b>Creditors: amounts falling due within one year</b>	3	(183,736)	(210,577)
<b>Net current assets (liabilities)</b>		135,592	157,719
<b>Total assets less current liabilities</b>		<u>148,490</u>	<u>177,615</u>
<b>Total net assets (liabilities)</b>		<u>148,490</u>	<u>177,615</u>
<b>Capital and reserves</b>			
Called up share capital	4	19,500	19,500
Other reserves		10,500	10,500
Profit and loss account		118,490	147,615
<b>Shareholders funds</b>		<u>148,490</u>	<u>177,615</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

**D J Maynard, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% Over 5 years
Motor vehicles	25% on reducing balance
Computer equipment	0% Over 4 years

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2010	163,393
Additions	1,012
At 31 May 2011	<u>164,405</u>
 <b>Depreciation</b>	
At 01 June 2010	143,497
Charge for year	8,010
At 31 May 2011	<u>151,507</u>
 <b>Net Book Value</b>	
At 31 May 2011	12,898
At 31 May 2010	<u>19,896</u>

3 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	0	3,843

4    **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
19500 Ordinary shares of £1 each	19,500	19,500