

4339006

**MAYNE VISION LIMITED**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st May 2008**

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**MAYNE VISION LIMITED**  
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**For The Year Ended 31st May 2008**

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**MAYNE VISION LIMITED**  
**Company Information**  
**For The Year Ended 31st May 2008**

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**DIRECTORS:**

D J Maynard  
Mrs C E Maynard  
T J Rolph

**SECRETARY:**

D J Maynard

**REGISTERED OFFICE:**

16-18 New London Road  
Chelmsford  
Essex  
CM2 0SP

**REGISTERED NUMBER:**

4339006

**MAYNE VISION LIMITED**

**Abbreviated Balance Sheet  
31st May 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	63,373	51,257
<b>CURRENT ASSETS</b>			
Stocks		256,566	271,734
Debtors		33,648	33,916
Cash at bank		64,024	10,202
		<u>354,238</u>	<u>315,852</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(168,086)	(88,300)
<b>NET CURRENT ASSETS</b>		<u>186,152</u>	<u>227,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>249,525</u>	<u>278,809</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	24,750	30,000
Capital redemption reserve		5,250	-
Profit and loss account		219,525	248,809
<b>SHAREHOLDERS' FUNDS</b>		<u>249,525</u>	<u>278,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MAYNE VISION LIMITED**

**Abbreviated Balance Sheet - continued**  
**31st May 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13th March 2009 and were signed on its behalf by:



D J Maynard - Director

The notes form part of these abbreviated accounts

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# MAYNE VISION LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31st May 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Over 5 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 4 years

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st June 2007	157,580
Additions	52,412
Disposals	(21,727)
At 31st May 2008	188,265
<b>DEPRECIATION</b>	
At 1st June 2007	106,323
Charge for year	31,131
Eliminated on disposal	(12,562)
At 31st May 2008	124,892
<b>NET BOOK VALUE</b>	
At 31st May 2008	63,373
At 31st May 2007	51,257

**MAYNE VISION LIMITED**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st May 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
60,000	Ordinary	£1.00	<u>60,000</u>	<u>60,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
24,750 (2007 - 30,000)	Ordinary	£1.00	<u>24,750</u>	<u>30,000</u>

During the year the company purchased 5,250 ordinary shares.