

**MAYNE VISION LIMITED**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st May 2007**

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# **MAYNE VISION LIMITED**

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# **MAYNE VISION LIMITED**

## **Company Information For The Year Ended 31st May 2007**

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**DIRECTORS:**

D J Maynard  
Mrs C E Maynard  
C A Louch  
T J Rolph

**SECRETARY:**

D J Maynard

**REGISTERED OFFICE:**

16-18 New London Road  
Chelmsford  
Essex  
CM2 0SP

**REGISTERED NUMBER:**

4339006

# MAYNE VISION LIMITED

## Abbreviated Balance Sheet 31st May 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	51,257	74,778
<b>CURRENT ASSETS</b>			
Stocks		271,734	215,698
Debtors		33,916	47,724
Cash at bank and in hand		10,202	107,741
		<u>315,852</u>	<u>371,163</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(88,300)	(188,055)
<b>NET CURRENT ASSETS</b>		<u>227,552</u>	<u>183,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>278,809</u>	<u>257,886</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	30,000	30,000
Profit and loss account		248,809	227,886
<b>SHAREHOLDERS' FUNDS</b>		<u>278,809</u>	<u>257,886</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6th December 2007 and were signed on its behalf by:





D J Maynard - Director

*The notes form part of these abbreviated accounts*

# MAYNE VISION LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31st May 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Over 5 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 4 years

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st June 2006	156,557
Additions	1,023
	<hr/>
At 31st May 2007	157,580
<b>DEPRECIATION</b>	
At 1st June 2006	81,779
Charge for year	24,544
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At 31st May 2007	106,323
<b>NET BOOK VALUE</b>	
At 31st May 2007	51,257
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At 31st May 2006	74,778
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### 3. CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal value	2007 £	2006 £
60,000	Ordinary	£1.00	60,000	60,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
30,000	Ordinary	£1.00	30,000	30,000
			<hr/>	<hr/>