

# **Hotham Services Limited**

Registered number 4338968

## **Abbreviated financial statements for the year ended 31<sup>st</sup> March 2014**

WEDNESDAY



\*A3FM0D1K\*

A20

03/09/2014

#170

COMPANIES HOUSE

## **Hotham Services Limited**

### **Abbreviated financial statements for the year ended 31<sup>st</sup> March 2014**

#### **Contents**

Independent auditors' report	<b>1</b>
Abbreviated balance sheet as at 31 <sup>st</sup> March 2014	<b>2</b>
Accounting policies	<b>3</b>
Notes to the abbreviated financial statements for the year ended 31 <sup>st</sup> March 2014	<b>4</b>

## **Hotham Services Limited**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOTHAM SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

#### **Our opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section. This opinion is to be read in the context of what we say in the remainder of this report.

#### **What we have examined**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hotham Services Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

#### **Our responsibilities and those of the directors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Andy Ward (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Leeds

1<sup>st</sup> September 2014

## Hotham Services Limited

### Abbreviated balance sheet as at 31<sup>st</sup> March 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	1	-	9,660
Investments	2	2	2
		2	9,662
<b>Current assets</b>			
Debtors		103,908	251,130
Cash at bank and in hand		188,521	528,611
		292,429	779,741
<b>Creditors: amounts falling due within one year</b>	3	(58,853)	(35,422)
<b>Net current assets</b>		233,576	744,319
<b>Total assets less current liabilities</b>		233,578	753,981
<b>Capital and reserves</b>			
Called up share capital	4	50,000	500,000
Profit and loss account		183,578	253,981
<b>Total shareholders' funds</b>		233,578	753,981

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008

The financial statements on pages 2 to 5 were approved by Board of directors on 1 Sept. 2014 and were signed on its behalf by:

  
J M Oldfield  
Director

Hotham Services Limited  
Registered number 4338968

## **Hotham Services Limited**

### **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's abbreviated financial statements.

#### **Basis of preparation**

These financial statements are prepared on the going concern basis, under the historic cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

#### **Cash flow statement**

Under Financial Reporting Standard 1 (revised 1996) 'cash flow statements', the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company entitled to file abbreviated financial statements with the Registrar.

#### **Consolidation**

The company is exempt from the requirement to prepare consolidated financial statements under s398 of the Companies Act 2006 on the grounds that it is a small sized group.

#### **Tangible assets and depreciation**

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Fixtures and fittings	20% straight line, a full year of depreciation is provided in the year of purchase
Motor vehicles	25% straight line, a full year of depreciation is provided in the year of purchase

#### **Deferred taxation**

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

#### **Investments in subsidiary undertakings**

Investments in subsidiary undertakings are recorded at cost. Impairment reviews are performed by the directors when there has been an indication of potential impairment.

#### **Turnover**

Turnover, all of which relates to activities within the United Kingdom, represents the amounts (excluding value added tax) derived from the provision of services in connection with the principal activity.

#### **Leased assets**

Costs in respect of operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### **Pension costs accounting policy**

Contributions are also made to the personal plans for certain employees. The expenditure is charged to the profit and loss account in the period to which it relates,

## **Hotham Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31<sup>st</sup> March 2014**

#### **1 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 <sup>st</sup> April 2013 and 31 <sup>st</sup> March 2014	46,207
<b>Accumulated depreciation</b>	
At 1 <sup>st</sup> April 2013	36,547
Charge for the year	9,660
<b>At 31<sup>st</sup> March 2014</b>	<b>46,207</b>
<b>Net book amount</b>	
<b>At 31<sup>st</sup> March 2014</b>	<b>-</b>
At 31 <sup>st</sup> March 2013	9,660

#### **2 Fixed asset investments**

Investments represent 100% holdings in the issued ordinary share capital of The Hotham Trustee Company Limited and The Humber Trustee Company Limited, both of which are dormant companies registered in England and Wales.

#### **3 Creditors: amounts falling due within one year**

	2014 £	2013 £
Corporation tax payable	11,994	-
Other creditors	17,796	16,668
Taxation and social security	29,063	18,754
	<b>58,853</b>	<b>35,422</b>

## **Hotham Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31<sup>st</sup> March 2014 (continued)**

#### **4 Called up share capital**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
50,000 ordinary share of £1 (2013: 500,000 ordinary shares of £1 each)	50,000	500,000

On 29 October 2013 450,000 issued ordinary shares were repaid to Mr M S Healey at the nominal value of £1 per share giving a total consideration settled of £450,000.

#### **5 Ultimate controlling party**

The directors consider Mr M S Healey to be the company's ultimate controlling party.