

Hotham Services Limited

Registered number 4338968

Abbreviated Financial Statements

for the year ended 31st March 2005



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Hotham Services Limited

Abbreviated financial statements for the year ended 31st March 2005

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Hotham Services Limited

Independent auditors' report to the director of Hotham Services Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the annual financial statements of Hotham Services Limited for the year ended 31 March 2005.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements are properly prepared in accordance with those provisions and to report our opinion to you. This report, including the opinion, has been prepared for and only for the company's director for the purpose of section 247B of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the annual financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the annual financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Leeds

14 December 2005

Hotham Services Limited

Abbreviated balance sheet as at 31st March 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	1	65,540	81,480
Current assets			
Debtors		427,764	89,084
Cash at bank and in hand		42,332	59,974
		470,096	149,058
Creditors: amounts falling due within one year	2	(575,638)	(270,577)
Net current liabilities		(105,542)	(121,519)
Total assets less current liabilities		(40,002)	(40,039)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(40,003)	(40,040)
Equity shareholders' deficit		(40,002)	(40,039)

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 9 December 2005 and were signed by:



T J Wheldon
Director

Hotham Services Limited

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The financial statements are prepared on a going concern basis, which presumes that the company will continue in operational existence for the foreseeable future. The director has obtained confirmation from the ultimate controlling party that sufficient working capital will be made available to ensure the continuance of operations in the period of twelve months from the date of approval of the financial statements, and therefore considers the going concern basis to be appropriate.

Cash flow statement

Under Financial Reporting Standard No 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company entitled to file abbreviated financial statements with the Registrar.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Fixtures and fittings	20% reducing balance, a full year of depreciation is provided in the year of purchase
Motor vehicles	25% reducing balance, a full year of depreciation is provided in the year of purchase

Deferred taxation

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Turnover

Turnover, all of which relates to activities within the UK, represents the amounts (excluding valued added tax) derived from the provision of services in connection with the principal activity, and is recognised when the company has no further obligations to fulfil in order to complete the services.

Leased assets

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Hotham Services Limited

Notes to the abbreviated financial statements for the year ended 31st March 2005

1 Tangible fixed assets – fixtures, fittings and motor vehicles

	Total £
Cost	
At 1 st April 2004	124,651
Additions	3,176
At 31st March 2005	127,827
Depreciation	
At 1 st April 2004	43,171
Charge for the year	19,116
At 31st March 2005	62,287
Net book value	
At 31st March 2005	65,540
At 31 st March 2004	81,480

2 Creditors: amounts falling due within one year

	2005 £	2004 £
Corporation tax payable	366	-
Other creditors	506,595	240,067
Taxation and social security	68,677	30,510
	575,638	270,577

Hotham Services Limited

Notes to the abbreviated financial statements for the year ended 31st March 2005

3 Called up share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1