

REGISTERED NUMBER: 04338303 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
PADSTOW TOURIST INFORMATION CENTRE
LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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PADSTOW TOURIST INFORMATION CENTRE
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mrs C J Evans
W J O'Keeffe

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04338303 (England and Wales)

ACCOUNTANTS:

Whitakers
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		7,281		7,967
CURRENT ASSETS					
Stocks		6,105		5,960	
Debtors	5	91		2,069	
Cash at bank and in hand		<u>3,194</u>		<u>1,379</u>	
		9,390		9,408	
CREDITORS					
Amounts falling due within one year	6	<u>11,838</u>		<u>14,715</u>	
NET CURRENT LIABILITIES			<u>(2,448)</u>		<u>(5,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,833</u>		<u>2,660</u>
RESERVES					
Income and expenditure account			<u>4,833</u>		<u>2,660</u>
			<u>4,833</u>		<u>2,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2019 and were signed on its behalf by:

Mrs C J Evans - Director

W J O'Keefe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Padstow Tourist Information Centre Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	10,839	21,550	32,389
Additions	<u>1,103</u>	<u>-</u>	<u>1,103</u>
At 31 December 2018	<u>11,942</u>	<u>21,550</u>	<u>33,492</u>
DEPRECIATION			
At 1 January 2018	8,799	15,623	24,422
Charge for year	<u>452</u>	<u>1,337</u>	<u>1,789</u>
At 31 December 2018	<u>9,251</u>	<u>16,960</u>	<u>26,211</u>
NET BOOK VALUE			
At 31 December 2018	<u>2,691</u>	<u>4,590</u>	<u>7,281</u>
At 31 December 2017	<u>2,040</u>	<u>5,927</u>	<u>7,967</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	-	1,591
Prepayments and accrued income	<u>91</u>	<u>478</u>
	<u>91</u>	<u>2,069</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	352	145
Social security and other taxes	1,679	1,686
Other creditors	8,923	10,622
Accrued expenses	<u>884</u>	<u>2,262</u>
	<u>11,838</u>	<u>14,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.