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Registration number: 4337506

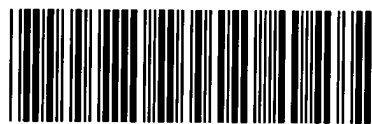
A Nelson & Son Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

(taking advantage of s444 of the Companies Act 2006)

WEDNESDAY



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COMPANIES HOUSE

Stables Thompson & Briscoe
Chartered Accountants & Business Advisers
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

A Nelson & Son Limited

(Registration number: 4337506)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	802	725
Current assets			
Stocks		1,000	1,000
Debtors	6	29,060	26,482
Cash at bank and in hand		41,910	39,509
		<u>71,970</u>	<u>66,991</u>
Creditors: Amounts falling due within one year	7	<u>(44,642)</u>	<u>(35,228)</u>
Net current assets		<u>27,328</u>	<u>31,763</u>
Net assets		<u>28,130</u>	<u>32,488</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>28,030</u>	<u>32,388</u>
Total equity		<u>28,130</u>	<u>32,488</u>

A Nelson & Son Limited
(Registration number: 4337506)
Balance Sheet as at 31 December 2017

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' report and Profit and Loss Account has been taken.

Approved and authorised by the director on 29 March 2018

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Mr William George Nelson
Director

A Nelson & Son Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Workshop
Bridge End
Old Hutton
Kendal
Cumbria
LA8 0NH

These financial statements were authorised for issue by the director on 29 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

A Nelson & Son Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line (33.3% computers)
Motor vehicles	20% straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 3).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2017	15,000	15,000
At 31 December 2017	15,000	15,000
Amortisation		
At 1 January 2017	15,000	15,000
At 31 December 2017	15,000	15,000
Net book value		
At 31 December 2017	-	-

A Nelson & Son Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 January 2017	5,608	21,730	27,338
Additions	465	-	465
At 31 December 2017	6,073	21,730	27,803
Depreciation			
At 1 January 2017	4,883	21,730	26,613
Charge for the year	388	-	388
At 31 December 2017	5,271	21,730	27,001
Net book value			
At 31 December 2017	802	-	802
At 31 December 2016	725	-	725

6 Debtors

	2017 £	2016 £
Trade debtors	25,860	23,396
Other debtors	1,834	1,677
Prepayments and accrued income	1,366	1,409
Total current trade and other debtors	29,060	26,482

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	10,346	5,127
Taxation and social security	7,608	12,899
Other creditors	22,587	13,189
Accruals and deferred income	4,101	4,013
	44,642	35,228