

Registered Number 04336478

DENT EXPERTS LIMITED

Abbreviated Accounts

31 March 2012

DENT EXPERTS LIMITED

Registered Number 04336478

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	4,985	6,646
Total fixed assets		4,985	6,646
Current assets			
Debtors		11,220	30,799
Total current assets		11,220	30,799
Creditors: amounts falling due within one year		(17,819)	(22,296)
Net current assets		(6,599)	8,503
Total assets less current liabilities		(1,614)	15,149
Creditors: amounts falling due after one year		(24,307)	(33,869)
Total net Assets (liabilities)		(25,921)	(18,720)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(26,021)	(18,820)
Shareholders funds		(25,921)	(18,720)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

K Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rents payable under operating leases are charged against income on a straight line basis over the lease term. **Pensions** The pension costs charged in the financial statements represent the contribution payable by the company during the year. **Deferred taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. **Going concern** The balance sheet shows the company has net liabilities. However, the directors consider it appropriate to prepare the accounts on a going concern basis as they and the holding company will support the company for the foreseeable future.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	10,028
additions	
disposals	
revaluations	
transfers	

At 31 March 2012	<u>10,028</u>
Depreciation	
At 31 March 2011	3,382
Charge for year	1,661
on disposals	
At 31 March 2012	<u>5,043</u>
Net Book Value	
At 31 March 2011	6,646
At 31 March 2012	<u>4,985</u>
3 Share capital	

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Related party disclosures**

During the year the company entered into transactions with other group companies. The profit and loss account includes management expenses totalling £14,000 and a bad debt of £26,647 in respect of the write off of intra-group balances.

5 **Secured liabilities**

Creditors falling due within one year include the following secured liabilities: 2012: £8,903 2011: £9,888 Creditors falling due after more than one year include the following secured liabilities: 2012: £24,307 2011: £33,869 Included above are the following instalments repayable after more than one year: 2012: £6,432 2011: £14,094

6 **Ultimate parent undertaking**

The Company is a wholly owned subsidiary of Auto Cosmetics (Holdings) Limited.