

Company Registration No. 4336376 (England and Wales)

**RIVERSIDE PRECISION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

SATURDAY



A07 \*AZ1WALYZ\* 404  
24/07/2010  
COMPANIES HOUSE

**RIVERSIDE PRECISION LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 - 3</b>

---

# RIVERSIDE PRECISION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		25,169		24,135
<b>Current assets</b>					
Stocks		88,321		68,367	
Debtors		301,963		377,258	
		<u>390,284</u>		<u>445,625</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(397,212)</u>		<u>(455,167)</u>	
<b>Net current liabilities</b>			(6,928)		(9,542)
<b>Total assets less current liabilities</b>			18,241		14,593
<b>Provisions for liabilities</b>			(3,400)		(2,700)
			<u>14,841</u>		<u>11,893</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			14,741		11,793
<b>Shareholders' funds</b>			<u>14,841</u>		<u>11,893</u>

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

15/2/10

B.H. Matthews.

B H Matthews  
Director

Company Registration No. 4336376

# **RIVERSIDE PRECISION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010**

---

### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1 2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1 3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	25% Straight line

#### **1 4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1 5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

#### **1 6 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### **1 7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1 8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# RIVERSIDE PRECISION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2009	37,675
Additions	5,874
	<u>43,549</u>
At 28 February 2010	<u>43,549</u>
<b>Depreciation</b>	
At 1 March 2009	13,540
Charge for the year	4,840
	<u>18,380</u>
At 28 February 2010	<u>18,380</u>
<b>Net book value</b>	
At 28 February 2010	<u>25,169</u>
At 28 February 2009	<u>24,135</u>

### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows			
	<b>Amount outstanding 2010 £</b>	<b>2009 £</b>	<b>Maximum in year £</b>
B H Matthews	<u>102,111</u>	<u>105,738</u>	<u>105,738</u>