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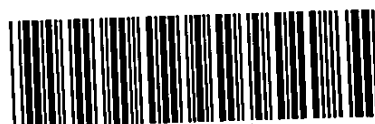
SYSTEM X SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

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COMPANIES HOUSE

SYSTEM X SERVICES LTD
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011

	Note	2011		2010	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			265		26
CURRENT ASSETS					
Debtors		1,356		11,809	
Cash at bank and in hand		5,199		3,307	
		<u>6,555</u>		<u>15,116</u>	
CREDITORS: Amounts falling due within one year		<u>7,192</u>		<u>11,044</u>	
NET CURRENT (LIABILITIES)/ASSETS			(637)		4,072
TOTAL ASSETS LESS CURRENT LIABILITIES			(372)		4,098
PROVISIONS FOR LIABILITIES			<u>2,000</u>		<u>2,000</u>
			<u>(2,372)</u>		<u>2,098</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(2,472)		1,998
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(2,372)</u>		<u>2,098</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SYSTEM X SERVICES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on 28th September 2012, and are signed on their behalf by:


R. JOHNSON


N. JOHNSON

Company Registration Number: 4336352

The notes on pages 3 to 4 form part of these abbreviated accounts

SYSTEM X SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2011	316
Additions	328
At 31st December 2011	<u>644</u>
DEPRECIATION	
At 1st January 2011	290
Charge for year	89
At 31st December 2011	<u>379</u>
NET BOOK VALUE	
At 31st December 2011	<u>265</u>
At 31st December 2010	<u>26</u>

SYSTEM X SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2011

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SYSTEM X SERVICES LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SYSTEM X SERVICES LTD

YEAR ENDED 31ST DECEMBER 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st December 2011, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

27 Austin Friars
London
EC2N 2QP

BAPTISTE & CO
Chartered Certified Accountants

28th September 2012