

**ACADEMY CONSULTING SOLUTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2018**

**ACADEMY CONSULTING SOLUTIONS LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2018**

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**ACADEMY CONSULTING SOLUTIONS LIMITED**

Company No. 04336350

**STATEMENT OF FINANCIAL POSITION****AS AT 31ST MAY 2018**

	Note	£	2018 £	2017 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		<u>60542</u>	<u>72779</u>
			60542	72779
<b>CURRENT ASSETS</b>				
Debtors	5	432444		444592
Cash at bank and in hand		<u>520021</u>		<u>332769</u>
		952465		777361
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	6	<u>567310</u>		<u>528454</u>
<b>NET CURRENT ASSETS</b>			<u>385155</u>	<u>248907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>445697</u>	<u>321686</u>
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>NET ASSETS</b>			<u>445697</u>	<u>321686</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Retained earnings			<u>445597</u>	<u>321586</u>
<b>SHAREHOLDERS FUNDS</b>			<u>445697</u>	<u>321686</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st May 2018 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 1 September 2018**

M Bull  
Director  
Company Number 04336350 (England)

# **ACADEMY CONSULTING SOLUTIONS LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31ST MAY 2018**

#### **1 Statutory information**

Academy Consulting Solutions Limited is a private company limited by shares and registered under company number 04336350 in England. Its registered office address is Academy House, 27 Forest Road, Tunbridge Wells, Kent. TN2 5AL.

These financial statements are presented in Sterling, which is the functional currency of the company.

#### **2 Accounting policies**

##### **Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

##### **Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

##### **Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% straight line
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##### **Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

#### **3 Employee information**

The average number of employees during the accounting period was 14 (2017 - 18).

#### 4 Property, plant and equipment

	Land and Buildings	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st June 2017	17742	4650	105937	128329
Additions	1522	-	-	1522
At 31st May 2018	19264	4650	105937	129851
Depreciation				
At 1st June 2017	-	4650	50900	55550
Charge for year	-	-	13759	13759
At 31st May 2018	-	4650	64659	69309
Net Book Value				
At 31st May 2018	19264	-	41278	60542
At 31st May 2017	17742	-	55037	72779

#### 5 Debtors

	2018	2017
	£	£
Trade Debtors	432444	444592
	432444	444592

#### 6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Loans and Overdrafts	22316	35048
Trade Creditors	153380	155879
Corporation tax	81314	37694
Taxes and social security costs	138682	137024
Other creditors	171618	162809
	567310	528454

#### 7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2018	2017
	£	£
M Bull	1187	1816
	1187	1816

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.