

ACADEMY CONSULTING SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2017

ACADEMY CONSULTING SOLUTIONS LIMITED

CONTENTS

FOR THE YEAR ENDED 31ST MAY 2017

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

ACADEMY CONSULTING SOLUTIONS LIMITED

Company No. 04336350

STATEMENT OF FINANCIAL POSITION**AS AT 31ST MAY 2017**

	Note	£	£	2016 £
FIXED ASSETS				
Property, plant and equipment	4		<u>72779</u>	<u>22223</u>
			72779	22223
CURRENT ASSETS				
Debtors	5	444592		331472
Cash at bank and in hand		<u>332769</u>		<u>394097</u>
		777361		725569
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	<u>528454</u>		<u>453729</u>
NET CURRENT ASSETS			<u>248907</u>	<u>271840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			321686	294063
Creditors: amounts falling due after more than one year	7		-	34389
NET ASSETS			<u>321686</u>	<u>259674</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Retained earnings			<u>321586</u>	<u>259574</u>
SHAREHOLDERS FUNDS			<u>321686</u>	<u>259674</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st May 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 15 September 2017

M Bull
Director
Company Number 04336350 (England)

ACADEMY CONSULTING SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2017

1 Statutory information

Academy Consulting Solutions Limited is a private company limited by shares and registered under company number 04336350 in England. Its registered office address is Academy House, 27 Forest Road, Tunbridge Wells, Kent. TN2 5AL.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles 25% straight line

3 Employee information

The average number of employees during the accounting period was 18 (2016 - 18).

4 Property, plant and equipment

	Land and Buildings	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st June 2016	17742	4650	53698	76090
Additions	-	-	52239	52239
At 31st May 2017	17742	4650	105937	128329
Depreciation				
At 1st June 2016	-	4650	49217	53867
Charge for year	-	-	1683	1683
At 31st May 2017	-	4650	50900	55550
Net Book Value				
At 31st May 2017	17742	-	55037	72779
At 31st May 2016	17742	-	4481	22223

5 Debtors	2017	2016
	£	£
Trade Debtors	444592	328446
Other debtors	-	3026
	<u>444592</u>	<u>331472</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Loans and Overdrafts	35048	12912
Trade Creditors	155879	133671
Corporation tax	37694	36508
Taxes and social security costs	137024	100659
Other creditors	162809	169979
	<u>528454</u>	<u>453729</u>

7 Creditors: amounts falling due after one year	2017	2016
	£	£
Loans and Overdrafts	-	34389
	<u>-</u>	<u>34389</u>

8 Loans	2017	2016
	£	£
Analysis of maturity of debt:		
Within one year	35048	12912
Between one and five years	-	34389
	<u>35048</u>	<u>47301</u>

9 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2017	2016
	£	£
M Bull	1816	-
	<u>1816</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.