

Company Registration No. 4336307 (England and Wales)

24 7 PARKING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

FRIDAY



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"LYZTLEJT"
30/10/2009
COMPANIES HOUSE

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24 7 PARKING LIMITED

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24 7 PARKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	108,333		158,333	
Tangible assets	2	10,152		11,420	
		<u>118,485</u>		<u>169,753</u>	
Current assets					
Debtors		16,373		43,814	
Cash at bank and in hand		292,924		468,070	
		<u>309,297</u>		<u>511,884</u>	
Creditors: amounts falling due within one year		<u>(227,013)</u>		<u>(372,489)</u>	
Net current assets		<u>82,284</u>		<u>139,395</u>	
Total assets less current liabilities		<u>200,769</u>		<u>309,148</u>	
Provisions for liabilities		<u>(475)</u>		<u>(393)</u>	
		<u>200,294</u>		<u>308,755</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		200,194		308,655	
Shareholders' funds		<u>200,294</u>		<u>308,755</u>	

24 7 PARKING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

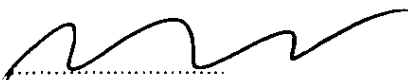
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/10/09



Nicholas Mordin
Director



Mark Grantham
Director

24 7 PARKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight Line

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008	250,000	34,608	284,608
Additions	-	6,130	6,130
At 31 December 2008	250,000	40,738	290,738
Depreciation			
At 1 January 2008	91,667	23,188	114,855
Charge for the year	50,000	7,398	57,398
At 31 December 2008	141,667	30,586	172,253
Net book value			
At 31 December 2008	108,333	10,152	118,485
At 31 December 2007	158,333	11,420	169,753

24 7 PARKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>