

REGISTRATION NO 4336135

LE BAR GROUP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2005

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LE BAR GROUP LIMITED
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LE BAR GROUP LIMITED
COMPANY INFORMATION

Directors	C Douglas
Secretary	P J Yeldon
Registration No	4336135 - Registered in England and Wales
Registered Office	48 Langham Street London W1W 7AY
Accountants	N/A
Business address	48 Langham Street London W1W 7AY
Bankers	Royal Bank of Scotland plc

**LE BAR GROUP LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 DECEMBER 2005**

The directors submit their annual report and financial statements for the period ended 31 December 2005

Principal Activity

The company's principal activity during the period was running, managing & owning pubs & bars

Directors

The directors in office during the period were as follows

C Douglas

Directors' Interests

The directors submit their annual report and financial statements for the period ended 31 December 2005

	Ordinary Shares of £1 each	
	31 December 2005	31 December 2004
C Douglas	2,500,000	2,500,000

Directors' Responsibilities

The directors are obliged under company law to prepare financial statements for each financial year

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The directors must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The directors confirm that the above requirements have been complied with in the financial statements

Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD


C Douglas
DIRECTOR

DATE 9 Mar 06

LE BAR GROUP LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	Period ended 31 December 2005	Period ended 31 December 2004 £
Turnover		315,893	198,677
Cost of Sales		142,152	97,020
Gross Profit		173,741	101,657
Administrative and establishment expenses		201,568	150,337
Operating Loss		-27,827	-48,680
Interest payable		3,862	5,800
Interest receivable		-	-
Profit/ Loss on Ordinary Activities before Taxation		-31,689	-54,480
Taxation	3	-	-
Loss for the Financial Year		-31,689	-54,480

LE BAR GROUP LTD

BALANCE SHEET AT 31 DECEMBER 2005

		31 December 2005	31 December 2004
	Notes	£	£
Fixed Assets			
Investments	3	511,668	511,668
Tangible fixed assets	4	214,000	232,000
		<u>725,668</u>	<u>743,668</u>
Current Assets			
Stock	5	12,359	13,466
Debtors	6	149,078	149,078
		<u>161,437</u>	<u>162,544</u>
Current Liabilities			
Creditors amounts falling due within one year	7	533,456	516,324
Net Current Liabilities		<u>-372,019</u>	<u>-353,780</u>
Total Assets less Current Liabilities		353,649	389,888
Creditors			
Amounts falling due after more than one year	8	85,450	90,000
		<u>268,199</u>	<u>299,888</u>
Capital & Reserves			
Called up share capital	10	50,000	50,000
Share premium account	11	59,998	59,998
Shareholder Loans		119,266	119,266
Profit & loss account		-86,065	-54,376
Revaluation Reserve		125,000	125,000
Shareholders' Funds		<u>268,199</u>	<u>299,888</u>

For the period ended 31 December 2005 the company was entitled to the exemption from audit under Section 249(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2). The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board

C Douglas
Director

Date 7 Mar 07

LE BAR GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover represents amounts receivable for bar sales, excluding value added tax and anses solely in the United Kingdom

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over it estimated useful life

Land and buildings Leasehold	Straight line over the length of the lease
Fixtures & fittings	Straight line over the length of the lease
Fixtures, fittings & equipment	20% Straight Line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group Accounts

The financial statements present information about the company as an individual undertaking and not its group. The company and its subsidiary undertaking compse a small sized group. The company has therefore taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group accounts

2 Taxation

The tax charge/ credit on the loss on ordinary activities for the period was as follows

	2005	2004
	£	£
Deferred taxation	-	-

3 Fixed Asset Investments

	Shares in group and associated undertakings £
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3.1 Cost

At 1 January 2005 511,668

At 31 December 2005 511,668

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

3.2 The company has an interest in more than 10% of the ordinary share capital of the following companies

Name of Company	Country of Registration or Incorporation	Class	Share Held	%
Group Undertakings				
Le Bar Langham Limited	England	Ordinary	100	100
Le Bar Westland Limited	England	Ordinary	100	100
Romenport Limited	England	Ordinary	100	100

Other investments

The aggregate amount of capital and reserves of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the financial year
	£	£
Le Bar Langham Limited	-607,299	-269,832
Le Bar Westland Limited	100	-
Romenport Limited	<u>550,500</u>	<u>-145,113</u>

The company's shareholding in Le Bar Westland was held by Le Bar Langham Limited

4 Tangible Fixed Assets

	Land and Buildings Leasehold	Fixtures & fittings	Total
	£	£	£
Cost			
At 31 December 2004	200 000	50,000	250,000
Additions			
Revaluations			
At 31 December 2005	<u>200 000</u>	<u>50,000</u>	<u>250,000</u>
Depreciation			
At 31 December 2004	8,000	10,000	18,000
Charge for period	8,000	10,000	18 000
Net book values			
At 31 December 2005	<u>184,000</u>	<u>30,000</u>	<u>214 000</u>

5 Stock

	2005 £	2004 £
Goods for resale	12,359	13,466

6 Debtors

	2005 £	2004 £
Amounts falling due within one year		
Trade debtors	-	-
Amounts owed by subsidiaries	149,078	149 078
	<u>149,078</u>	<u>149 078</u>

7 Creditors

Amounts falling due within one year		
Bank loans and overdrafts (see note 9)	85,855	70,863
Trade Creditors	52 111	46,746
Net obligations under finance lease contracts	2,102	4,586
Amounts owed to subsidiaries	389 898	389,898
Social security and other taxes	3,490	4,231
Accruals and deferred income	-	-
	<u>533,456</u>	<u>516,324</u>

8 Creditors

	2005 £	2004 £
Amounts falling due after more than one year		
Bank loans (see note 9)	<u>85 450</u>	<u>90,000</u>

9 Bank Loans and Overdrafts

	2005 £	2004 £
Wholly repayable within five years	171,305	160,863
Falling due within one year	<u>-85,855</u>	<u>-70,863</u>
	<u>85,450</u>	<u>90,000</u>

10 Share Capital

	2005 £	2004 £
Authorised		
5,000,000 Ordinary Shares of 1p each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
5,000,000 Ordinary Shares of 1p each	<u>50,000</u>	<u>50 000</u>

11 Statement of Movements on Reserves

	Share Premium account £	Profit and Loss account £
Balances at 1 January 2005	59,998	-54,376
Loss for the financial year	-	-31 689
Balances at 31 December 2005	<u>59,998</u>	<u>-86,065</u>

12 Reconciliation of Movements in Shareholders' Funds

	2005 £	2004 £
Shareholders' funds at 1 January 2005	55,622	110 102
Loss for the financial year	-31,689	-54,480
Proceeds from issue of shares	-	-
Shareholders' funds at 31 December 2005	<u>23 933</u>	<u>55 622</u>

13 Related Party Transactions

As at the 31 December 2005 the following amounts were due to and from its subsidiaries -

Romenport Limited £40 680 due from
Le Bar Langham Limited £108,398 due from
Le Bar Westland Limited £389,898 due to