

REGISTRATION NO: 4336135

## REVISED ACCOUNTS

LE BAR GROUP LIMITED  
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2004

CAD 29026

WEL THURSDAY



A49	*AAODFNAX*	451
	22/02/2007	
	COMPANIES HOUSE	
A20	*AOW/8MVQ*	315
	07/02/2007	
	COMPANIES HOUSE	



**LE BAR GROUP LIMITED**  
**CONTENTS**

---

	<b>Page</b>
Report of the Directors	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5

---



**LE BAR GROUP LIMITED**  
**COMPANY INFORMATION**

---

<b>Directors</b>	C Douglas P J Yeldon (resigned 1/11/04)
<b>Secretary</b>	P J Yeldon
<b>Registration No.</b>	4336135 - Registered in England and Wales
<b>Registered Office</b>	48 Langham Street London W1W 7AY
<b>Accountants</b>	N/A
<b>Business address</b>	48 Langham Street London W1W 7AY
<b>Bankers</b>	Royal Bank of Scotland plc

---



**LE BAR GROUP LIMITED  
REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31 DECEMBER 2004**

---

The directors submit their annual report and financial statements for the period ended 31 December 2004

**Principal Activity**

The company's principal activity during the period was running, managing & owning pubs & bars.

**Directors**

The directors in office during the period were as follows:

C Douglas

P J Yeldon (resigned 1/11/04)

**Directors' Interests**

The directors submit their annual report and financial statements for the period ended 31 December 2004

	<b>Ordinary Shares of £1 each</b>	
	<b>31 December 2004</b>	<b>31 December 2003</b>
P J Yeldon	2,500,000	2,500,000
C Douglas	2,500,000	2,500,000

**Directors' Responsibilities**

The directors are obliged under company law to prepare financial statements for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The directors must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The directors confirm that the above requirements have been complied with in the financial statements.

**Small Company Exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**

.....  
C Douglas  
**DIRECTOR**

DATE: 2 Feb 07...



## LE BAR GROUP LTD

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	Period ended 31 December 2004 £	Period ended 31 December 2003 £
Turnover		198,677	21,722
Cost of Sales		97,020	-
<b>Gross Profit</b>		<b>101,657</b>	<b>21,722</b>
Administrative and establishment expenses		150,337	21,722
<b>Operating Loss</b>		<b>-48,680</b>	<b>-</b>
Interest payable		5,800	-
Interest receivable		-	104
<b>Profit/ Loss on Ordinary Activities before Taxation</b>		<b>-54,480</b>	<b>104</b>
Taxation	3	-	-
Loss for the Financial Year		<b>-54,480</b>	<b>104</b>



# LE BAR GROUP LTD

## BALANCE SHEET AT 31 DECEMBER 2004

	Notes	31 December 2004		31 December 2003	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	3		511,668		411,668
Tangible fixed assets	4		232,000		
			<u>743,668</u>		
<b>Current Assets</b>					
Stock	5	13,466			
Debtors	6	149,078		200,156	
		<u>162,544</u>		<u>200,156</u>	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	7	516,324		<u>501,722</u>	
<b>Net Current Liabilities</b>			<u>-353,780</u> ✓		<u>-301,566</u>
<b>Total Assets less Current Liabilities</b>			389,888 ✓		110,102
<b>Creditors</b>					
Amounts falling due after more than one year	8		90,000		-
			<u>299,888</u> ✓		<u>110,102</u>
<b>Capital &amp; Reserves</b>					
Called up share capital	10		50,000		50,000
Share premium account	11		59,998		59,998
Shareholder Loans			119,266		
Profit & loss account			-54,376		104
Revaluation Reserve			125,000		-
<b>Shareholders' Funds</b>			<u>299,888</u> ✓		<u>110,102</u>

For the period ended 31 December 2004 the company was entitled to the exemption from audit under Section 249(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board

  
C Douglas  
Director



**LE BAR GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2004**

---

**1. Accounting Policies**

**1.1 Basis of accounting**

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

**1.2 Turnover**

Turnover represents amounts receivable for bar sales, excluding value added tax and arises solely in the United Kingdom

**1.3 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings Leasehold	Straight line over the length of the lease
Fixtures & fittings	Straight line over the length of the lease
Fixtures, fittings & equipment	20% Straight Line

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Group Accounts**

The financial statements present information about the company as an individual undertaking and not its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**2 Taxation**

The tax charge/ credit on the loss on ordinary activities for the period was as follows:

Deferred taxation

2004	2003
£	£
-	-



**LE BAR GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2004**

**3 Fixed Asset Investments**

	<b>Shares in group and associated undertakings £</b>
<b>3.1 Cost</b>	
At 1 January 2004	411,668
Addition - Final payment for acquisition of Romenport	100,000
At 31 December 2004	<u>511,668</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

**3.2** The company has an interest in more than 10% of the ordinary share capital of the following companies:

<b>Name of Company</b>	<b>Country of Registration or Incorporation</b>	<b>Class</b>	<b>Share Held</b>	<b>%</b>
Group Undertakings				
Le Bar Langham Limited	England	Ordinary		100
Le Bar Westland Limited	England	Ordinary		100
Romeport Limited	England	Ordinary		100

Other investments

The aggregate amount of capital and reserves of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit for the financial year</b>
	<b>£</b>	<b>£</b>
Le Bar Langham Limited	-337,467	-166,937
Le Bar Westland Limited	100	-
Romenport Limited	<u>625,614</u>	<u>-99,859</u>

The company's shareholding in Le Bar Westland was held by Le Bar Langham Limited.

**4 Tangible Fixed Assets**

	<b>Land and Buildings Leasehold</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2004	-	-	-
Additions	75,000	50,000	125,000
Revaluations	125,000		125,000
At 31 December 2004	<u>200,000</u>	<u>50,000</u>	<u>250,000</u>
<b>Depreciation</b>			
Charge for period	8,000	10,000	18,000
<b>Net book values</b>			
At 31 December 2004	<u>192,000</u>	<u>40,000</u>	<u>232,000</u>



**LE BAR GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2004**

<b>5 Stock</b>	<b>2004</b>	<b>2003</b>
	£	£
Goods for resale	13,466	-
<b>6 Debtors</b>	<b>2004</b>	<b>2003</b>
	£	£
Amounts falling due within one year:		
Trade debtors	-	164
Amounts owed by subsidiaries	149,078	199,992
	<u>149,078</u>	<u>200,156</u>
<b>7 Creditors</b>		
Amounts falling due within one year:		
Bank loans and overdrafts (see note 9)	70,863	-
Trade Creditors	46,746	-
Net obligations under finance lease contracts	4,586	-
Amounts owed to subsidiaries	389,898	421,722
Social security and other taxes	4,231	-
Accruals and deferred income	-	80,000
	<u>516,324</u>	<u>501,722</u>
<b>8 Creditors</b>	<b>2004</b>	<b>2003</b>
	£	£
Amounts falling due after more than one year:		
Bank loans (see note 9)	<u>90,000</u>	<u>-</u>
<b>9 Bank Loans and Overdrafts</b>	<b>2004</b>	<b>2003</b>
	£	£
Wholly repayable within five years	160,863	-
Falling due within one year	<u>-70,863</u>	<u>-</u>
	<u>90,000</u>	<u>-</u>
<b>10 Share Capital</b>	<b>2004</b>	<b>2003</b>
	£	£
Authorised		
5,000,000 Ordinary Shares of 1p each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
5,000,000 Ordinary Shares of 1p each	<u>50,000</u>	<u>50,000</u>



LE BAR GROUP LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2004

11 Statement of Movements on Reserves

	Share Premium account £	Profit and Loss account £
Balances at 1 January 2004	59,998	104
Loss for the financial year	-	-54,480
Balances at 31 December 2004	<u>59,998</u>	<u>-54,376</u>

12 Reconciliation of Movements in Shareholders' Funds

	2004 £	2003 £
Shareholders' funds at 1 January 2004	110,102	2
Loss for the financial year	-54,480	104
Proceeds from issue of shares	-	109,996
Shareholders' funds at 31 December 2004	<u>55,622</u>	<u>110,102</u>

13 Related Party Transactions

As at the 31 December 2004 the following amounts were due to and from its subsidiaries:-

Romenport Limited £40,680 due from  
Le Bar Langham Limited £108,398 due from  
Le Bar Westland Limited £389,898 due to