

**HYDROACTIVE LIMITED**  
**DIRECTOR'S REPORT**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2020**

---

**MAURICE ANDREWS**  
**Chartered Accountants**  
**Global House**  
**1 Ashley Avenue**  
**Epsom, Surrey**  
**KT18 5FL**

---

SATURDAY



\*A9XR91PM\*

A12

06/02/2021

#190

COMPANIES HOUSE

**HYDROACTIVE LIMITED**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 5TH APRIL 2020**

The director presents her report and the unaudited financial statements of the company for the year ended 5th April 2020.

**Principal activity**

The principal activity of the company during the year was the provision of physiotherapy services.

**Director**

The director who served the company during the year was as follows:

W.M. Skinner

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22nd January 2021 and signed on behalf of the board by:



W.M. Skinner  
Director

**HYDROACTIVE LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**YEAR ENDED 5TH APRIL 2020**

	Note	2020 £	2019 £
<b>Turnover</b>		299,586	309,264
Cost of sales		(164,498)	(166,942)
<b>Gross profit</b>		135,088	142,322
Administrative expenses		(135,529)	(133,548)
<b>Operating (loss)/profit</b>		(441)	8,774
Interest receivable and similar income		10	18
<b>(Loss)/profit before taxation</b>	6	(431)	8,792
Tax on (loss)/profit	7	147	1,670
<b>(Loss)/profit for the financial year and total comprehensive income</b>		(578)	7,122
Dividends paid and payable	8	(17,900)	(38,935)
Retained earnings at the start of the year		81,946	113,759
<b>Retained earnings at the end of the year</b>		<u>63,468</u>	<u>81,946</u>

All the activities of the company are from continuing operations.

**HYDROACTIVE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**5TH APRIL 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	10	12,716	5,448
<b>Current assets</b>			
Stocks		1,000	1,082
Debtors	11	59,450	46,743
Cash at bank and in hand		14,961	37,913
		75,411	85,738
<b>Creditors: Amounts falling due within one year</b>	12	22,437	8,105
<b>Net current assets</b>		52,974	77,633
<b>Total assets less current liabilities</b>		65,690	83,081
<b>Provisions</b>	13	(2,122)	(1,035)
<b>Net assets</b>		63,568	82,046
<b>Capital and reserves</b>			
Called up share capital	15	100	100
Profit and loss account		63,468	81,946
<b>Shareholder's funds</b>		63,568	82,046


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 5th April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22nd January 2021, and are signed on behalf of the board by:

  
W.M. Skinner  
Director

Company registration number: 04336069

**HYDROACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5TH APRIL 2020**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 28a Wilton Grove, Wimbledon, London, SW19 3QX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

**HYDROACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 5TH APRIL 2020**

**3. Accounting policies (continued)**

**Amortisation (continued)**

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- over the term of the lease
Physiotherapy equipment	- 15% reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 9 (2019: 9).

**5. Director's remuneration**

The director's aggregate remuneration in respect of qualifying services was:

	2020	2019
	£	£
Remuneration	9,197	8,064
Company contributions to defined benefit pension plans	259	161
	<u>9,456</u>	<u>8,225</u>

**HYDROACTIVE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 5TH APRIL 2020****6. Profit/(loss) before taxation**

Profit/(loss) before taxation is stated after charging:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>2,228</u>	<u>961</u>

**7. Tax on (loss)/profit****Major components of tax expense**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK current tax expense	–	940
Adjustments in respect of prior periods	(940)	–
Total current tax	(940)	940
<b>Deferred tax:</b>		
Origination and reversal of timing differences	1,087	730
<b>Tax on (loss)/profit</b>	<u>147</u>	<u>1,670</u>

The company has £1,460 of tax losses available to carry forward against future trading profits.

**8. Dividends**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Equity dividends on ordinary shares	<u>17,900</u>	<u>38,935</u>

Dividends are wholly paid to the director.

**9. Intangible assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 6th April 2019 and 5th April 2020	<u>58,000</u>
<b>Amortisation</b>	
At 6th April 2019 and 5th April 2020	<u>58,000</u>
<b>At 5th April 2020</b>	<u>–</u>
<b>At 5th April 2019</b>	<u>–</u>

**HYDROACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 5TH APRIL 2020**

**10. Tangible assets**

	Leasehold property £	Physiotherapy equipment £	Total £
<b>Cost</b>			
At 6th April 2019	24,110	20,428	44,538
Additions	–	9,496	9,496
<b>At 5th April 2020</b>	<b>24,110</b>	<b>29,924</b>	<b>54,034</b>
<b>Depreciation</b>			
At 6th April 2019	24,109	14,981	39,090
Charge for the year	–	2,228	2,228
<b>At 5th April 2020</b>	<b>24,109</b>	<b>17,209</b>	<b>41,318</b>
<b>Carrying amount</b>			
<b>At 5th April 2020</b>	<b>1</b>	<b>12,715</b>	<b>12,716</b>
At 5th April 2019	1	5,447	5,448

**11. Debtors**

	2020 £	2019 £
Trade debtors	5,924	7,830
Other debtors	53,526	38,913
	<b>59,450</b>	<b>46,743</b>

The debtors above include the following amounts falling due after more than one year:

	2020 £	2019 £
Other debtors	49,243	35,243

**12. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Corporation tax	–	940
Other creditors	22,437	7,165
	<b>22,437</b>	<b>8,105</b>



**HYDROACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 5TH APRIL 2020**

**13. Provisions**

	<b>Deferred tax (note 14) £</b>
At 6th April 2019	1,035
Additions	1,787
Charge against provision	(700)
<b>At 5th April 2020</b>	<b><u>2,122</u></b>

**14. Deferred tax**

The deferred tax included in the statement of financial position is as follows:

	<b>2020 £</b>	<b>2019 £</b>
Included in provisions (note 13)	<u>2,122</u>	<u>1,035</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	<b>2020 £</b>	<b>2019 £</b>
Accelerated capital allowances	2,399	1,035
Unused tax losses	(277)	—
	<u>2,122</u>	<u>1,035</u>

**15. Called up share capital**

**Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

**16. Related party transactions**

During the year the company received net funds of £14,000 (2019 - repaid net funds of £34,500) by Aquaphysio Limited, a company in which W.M. Skinner is the sole director and shareholder. At the year end, £49,243 (2019 - £35,243) was owed to the company and is disclosed in note 11 to the financial statements.