

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009

04335992

SHEIKH ASSOCIATES
ACCOUNTANTS AND REGISTERED AUDITORS

FRIDAY



AENHOH2Z

A34

29/01/2010

90

COMPANIES HOUSE

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
YEAR ENDED 31 DECEMBER 2009

<u>CONTENTS</u>	<u>PAGE</u>
Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes To The Financial Statements	6 - 8
Detailed Profit and Loss Account	9
Corporation Tax and Capital Allowances Computation	10

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED

Page 1

Company Information

Directors

Mr A Graef

Secretary

Ms S Lakin

Reporting Accountants

Sheikh Associates
Gordon House
6 Lissenden Gardens
London
NW5 1LX

Bankers

HSBC
150 Stoke Newington
High Street
London
N16 7JP

Registered Office

Flat 5
14 Lindum Terrace
Lincoln
LN2 5RT

Registered Number

4335992

DIRECTORS' REPORT

The directors present their report and Financial Statements for the year ended 31 December 2009.

Principal Activities

The company's principal activity during the year under review was that of architectural consultants and related services.


Directors

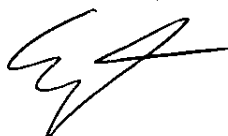
The directors who served during the year were:

Mr A Graef

The report of the directors has been prepared in accordance with the special provisions of Companies Act 2006 relating to small companies.

This report was approved by the board on 10 January 2010.


Mr A Graef
Director



ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts
to the directors of Alex Graef Associated Architects Limited.

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 31 December 2009, set out on pages 4 to 8, and consider that the company is exempt from an audit under Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sheikh Associates
Accountants and Registered Auditors

Gordon House
6 Lissenden Gardens
London
NW5 1LX

10 January 2010

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

Page 4

	<u>NOTES</u>	<u>YEAR TO</u> <u>31/12/2008</u>	
		£	£
Turnover	1	4,290	17,815
Administrative Expenses		<u>11,564</u>	<u>13,183</u>
Operating Profit / (Loss)	2	(7,274)	4,632
Interest Payable and Similar Charges	3	<u>262</u>	<u>303</u>
Profit / (Loss) Before Taxation		(7,536)	4,329
Taxation	4	<u>715</u>	<u>1,170</u>
Profit / (Loss) After Taxation		<u>(6,821)</u>	<u>3,159</u>

Continuing Operations

None of the company's activities were discontinued during the financial year.

Total Recognised Gains and Losses

There are no recognised gains and losses other than those passing through the Profit and Loss Account.

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2009

Page 5

	<u>NOTES</u>	<u>2009</u> £	<u>2009</u> £	<u>2008</u> £	<u>2008</u> £
<u>Fixed Assets</u>					
Tangible Assets	5		252		1,423
<u>Current Assets</u>					
Trade Debtor		-		500	
Other Debtor		<u>715</u>		-	
		<u>715</u>		<u>500</u>	
<u>Creditors</u> : Amounts Falling Due Within One Year					
Bank Overdraft		1,115		1,199	
Director's Current Account	6	7,870		1,206	
Corporation Tax		-		715	
Accruals		<u>617</u>		<u>617</u>	
		<u>9,602</u>		<u>3,737</u>	
Net Current (Liabilities)			<u>(8,887)</u>		<u>(3,237)</u>
Total Assets Less Current Liabilities			<u>(8,635)</u>		<u>(1,814)</u>
<u>Capital and Reserves</u>					
Called up Share Capital	7		1		1
Profit and Loss Account	8		<u>(8,636)</u>		<u>(1,815)</u>
Shareholders' Funds	9		<u>(8,635)</u>		<u>(1,814)</u>

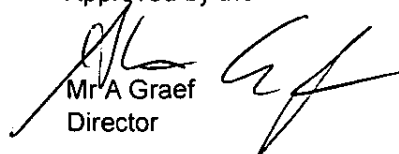
For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 January 2010.


Mr A Graef
Director

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Page 6

1. Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and going concern basis.

Compliance with accounting standards

The Financial Statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Turnover

Turnover represents the invoiced amount of services rendered during the year.
The entire turnover is attributable to the UK market.

Depreciation

Depreciation has been provided at the following rates:

Office Equipment and furniture - 25 % pa straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

2. Operating (Loss) / Profit Before Taxation

This is stated after charging:	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of owned fixed assets	<u>1,171</u>	<u>682</u>

3. Interest Payable

	£	£
Bank Overdraft Interest	75	109
Bank Charges	<u>187</u>	<u>194</u>
	<u>262</u>	<u>303</u>

4. Taxation

UK Corporation Tax @ 20 % / 21 %		715
Corporation Tax Refund Reversed		<u>455</u>
Corporation Tax Refund	<u>715</u>	
		<u>1,170</u>

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 ----Continued

Page 7

5. Tangible Fixed Assets

**Office
Equipment
& Furniture**

£

Cost	
At 01/01/09	4,683
Additions	-
At 31/12/09	<u>4,683</u>
Depreciation	
At 01/01/09	3,260
Charge For The Year	<u>1,171</u>
At 31/12/09	<u>4,431</u>
Net Book Value	
At 31/12/08	<u>1,423</u>
At 31/12/09	<u>252</u>

6. Director's Current Account

Balance at 1/1/09	1,206
Add	
Net Introduced	<u>6,664</u>
Balance at 31/12/09	<u>7,870</u>

7. Share Capital

2009
£

2008
£

Authorised :		
Ordinary Shares of £ 1 each	<u>10,000</u>	<u>10,000</u>

2009
No

2008
No

2009
£

2008
£

Allotted, Issued And Fully Paid				
Ordinary Shares Of £ 1 Each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 ----Continued

Page 8

8. Profit And Loss Account	2009	2008
	£	£
(Loss) Brought Forward - 1/1/09	(1,815)	(4,974)
(Loss)/Profit For The Year	<u>(6,821)</u>	<u>3,159</u>
(Loss) Carried Forward 31/12/09	<u>(8,636)</u>	<u>(1,815)</u>

9. Shareholders' Funds

Balance at 1/1/09	(1,814)	(4,973)
(Loss)/Profit For The Year	<u>(6,821)</u>	<u>3,159</u>
Balance at 31/12/09	<u>(8,635)</u>	<u>(1,814)</u>

10. Related Party Transactions

Mr A Graef, Director and Shareholder, is in full control.