

433 5992

**ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008**

WEDNESDAY



AC5BK6WO

A33

28/01/2009

214

COMPANIES HOUSE

**SHEIKH ASSOCIATES
ACCOUNTANTS AND REGISTERED AUDITORS**

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
YEAR ENDED 31 DECEMBER 2008

| <u>CONTENTS</u> | <u>PAGE</u> |
|---|--------------------|
| Company Information | 1 |
| Directors' Report | 2 |
| Accountants' Report | 3 |
| Profit and Loss Account | 4 |
| Balance Sheet | 5 |
| Notes To The Financial Statements | 6 - 8 |
| Detailed Profit and Loss Account | 9 |
| Corporation Tax and Capital Allowances Computation | 10 |

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED

Page 1

Company Information

Directors

Mr A Graef

Secretary

Ms S Lakin

Reporting Accountants

Sheikh Associates
Gordon House
6 Lissenden Gardens
London
NW5 1LX

Bankers

HSBC
150 Stoke Newington
High Street
London
N16 7JP

Registered Office

Flat 5
14 Lindum Terrace
Lincoln
LN2 5RT

Registered Number

4335992

DIRECTORS' REPORT

The directors present their report and Financial Statements for the year ended 31 December 2008.

Principal Activities

The company's principal activity during the year under review was that of architectural consultants and related services.

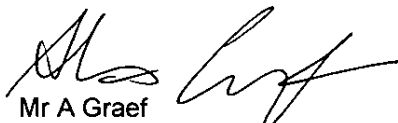
Directors

The directors who served during the year were:

Mr A Graef

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 January 2009.


Mr A Graef
Director

ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts
to the directors of Alex Graef Associated Architects Limited.

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 31 December 2008, set out on pages 4 to 8, and consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sheikh Associates
Accountants and Registered Auditors

Gordon House
6 Lissenden Gardens
London
NW5 1LX

10 January 2009

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

Page 4

| | <u>NOTES</u> | <u>YEAR TO</u> <u>31/12/2007</u> | |
|--------------------------------------|---------------------|---|----------------|
| | | £ | £ |
| Turnover | 1 | 17,815 | 7,150 |
| Administrative Expenses | | <u>13,183</u> | <u>11,218</u> |
| Operating Profit / (Loss) | 2 | 4,632 | (4,068) |
| Interest Payable and Similar Charges | 3 | <u>303</u> | <u>198</u> |
| Profit / (Loss) Before Taxation | | 4,329 | (4,266) |
| Taxation | 4 | <u>1,170</u> | <u>1,083</u> |
| Profit / (Loss) After Taxation | | <u>3,159</u> | <u>(3,183)</u> |

Continuing Operations

None of the company's activities were discontinued during the financial year.

Total Recognised Gains and Losses

There are no recognised gains and losses other than those passing through the Profit and Loss Account.

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

Page 5

| | <u>NOTES</u> | <u>2008</u> £ | <u>2008</u> £ | <u>2007</u> £ | <u>2007</u> £ |
|---|--------------|------------------|------------------|------------------|------------------|
| <u>Fixed Assets</u> | | | | | |
| Tangible Assets | 5 | | 1,423 | | 208 |
| <u>Current Assets</u> | | | | | |
| Trade Debtor | | 500 | | - | |
| Other Debtor | | - | | <u>1,083</u> | |
| | | <u>500</u> | | <u>1,083</u> | |
| <u>Creditors</u> : Amounts Falling Due Within One Year | | | | | |
| Bank Overdraft | | 1,199 | | 794 | |
| Director's Current Account | 6 | 1,206 | | 4,855 | |
| Corporation Tax | | 715 | | - | |
| Accruals | | <u>617</u> | | <u>614</u> | |
| | | <u>3,737</u> | | <u>6,263</u> | |
| Net Current (Liabilities) | | | <u>(3,237)</u> | | <u>(5,180)</u> |
| Total Assets Less Current Liabilities | | | <u>(1,814)</u> | | <u>(4,972)</u> |
| <u>Capital and Reserves</u> | | | | | |
| Called up Share Capital | 7 | | 1 | | 1 |
| Profit and Loss Account | 8 | | <u>(1,815)</u> | | <u>(4,973)</u> |
| Shareholders' Funds | 9 | | <u>(1,814)</u> | | <u>(4,972)</u> |

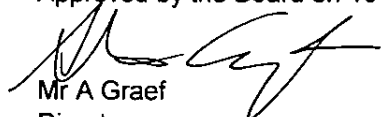
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Approved by the Board on 10 January 2009.


Mr A Graef
Director

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Page 6

1. Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and going concern basis.

Compliance with accounting standards

The Financial Statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Turnover

Turnover represents the invoiced amount of services rendered during the year.
The entire turnover is attributable to the UK market.

Depreciation

Depreciation has been provided at the following rates:

Office Equipment and furniture - 25 % pa straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

2. Operating (Loss) / Profit Before Taxation

| | | |
|------------------------------------|--------------------|--------------------|
| This is stated after charging: | <u>2008</u> | <u>2007</u> |
| | £ | £ |
| Depreciation of owned fixed assets | <u>682</u> | <u>192</u> |

3. Interest Payable

| | | |
|-------------------------|------------|------------|
| | £ | £ |
| Bank Overdraft Interest | 109 | 96 |
| Bank Charges | <u>194</u> | <u>102</u> |
| | <u>303</u> | <u>198</u> |

4. Taxation

| | | |
|----------------------------------|--------------|--------------|
| UK Corporation Tax @ 20 % / 21 % | 715 | - |
| Corporation Tax Refund Reversed | 455 | |
| Corporation Tax Refund | | <u>1,083</u> |
| | <u>1,170</u> | <u>1,083</u> |

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008 ----Continued

Page 7

5. Tangible Fixed Assets

**Office
Equipment
& Furniture**
£

| | |
|---------------------|--------------|
| Cost | |
| At 01/01/08 | 2,786 |
| Additions | <u>1,897</u> |
| At 31/12/08 | <u>4,683</u> |
| Depreciation | |
| At 01/01/08 | 2,578 |
| Charge For The Year | <u>682</u> |
| At 31/12/08 | <u>3,260</u> |
| Net Book Value | |
| At 31/12/07 | <u>208</u> |
| At 31/12/08 | <u>1,423</u> |

6. Director's Current Account

| | |
|---------------------|--------------|
| Balance at 1/1/08 | 4,855 |
| Withdrawals | <u>3,649</u> |
| Balance at 31/12/08 | <u>1,206</u> |

7. Share Capital

2008
£

2007
£

| | | |
|-----------------------------|---------------|---------------|
| Authorised : | | |
| Ordinary Shares of £ 1 each | <u>10,000</u> | <u>10,000</u> |

2008
No

2007
No

2008
£

2007
£

| | | | | |
|---------------------------------|----------|----------|----------|----------|
| Allotted, Issued And Fully Paid | | | | |
| Ordinary Shares Of £ 1 Each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

ALEX GRAEF ASSOCIATED ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008 ----Continued

Page 8

| 8. Profit And Loss Account | 2008 | 2007 |
|-----------------------------------|----------------|------------------|
| | £ | £ |
| (Loss) Brought Forward - 1/1/08 | (4,974) | (1,791) |
| Dividends Paid | - | - |
| (Loss)/Profit For The Year | <u>3,159</u> | <u>(3,183)</u> |
| (Loss) Carried Forward 31/12/08 | <u>(1,815)</u> | <u>(4,974)</u> |

9. Shareholders' Funds

| | | |
|----------------------------|----------------|------------------|
| Balance at 1/1/08 | (4,973) | (1,790) |
| (Loss)/Profit For The Year | <u>3,159</u> | <u>(3,183)</u> |
| Balance at 31/12/08 | <u>(1,814)</u> | <u>(4,973)</u> |

10. Related Party Transactions

Mr A Graef, Director and Shareholder, is in full control of the day to day running of the company.