

REGISTERED NUMBER: 04335900 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
CHESTERFIELD FABRICATION COMPANY LIMITED**

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for the year ended 31 March 2017**

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CHESTERFIELD FABRICATION COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR: G M Fletcher

SECRETARY: J D Page

REGISTERED OFFICE: Tapton Business Park
Brimington Road
Chesterfield
Derbyshire
S41 7UP

REGISTERED NUMBER: 04335900 (England and Wales)

ACCOUNTANTS: Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

**REPORT OF THE DIRECTOR
for the year ended 31 March 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of steel fabrication engineers.

DIRECTOR

G M Fletcher held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G M Fletcher - Director

20 September 2017

CHESTERFIELD FABRICATION COMPANY LIMITED (REGISTERED NUMBER: 04335900)

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	5		26,469		33,131
CURRENT ASSETS					
Stocks		90,026		81,906	
Debtors	6	1,147,508		989,910	
Cash at bank and in hand		7,840		104,200	
		<u>1,245,374</u>		<u>1,176,016</u>	
CREDITORS					
Amounts falling due within one year	7	<u>423,644</u>		<u>385,637</u>	
NET CURRENT ASSETS			<u>821,730</u>		<u>790,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>848,199</u>		<u>823,510</u>
PROVISIONS FOR LIABILITIES	10		<u>2,914</u>		<u>3,912</u>
NET ASSETS			<u>845,285</u>		<u>819,598</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>840,285</u>		<u>814,598</u>
SHAREHOLDERS' FUNDS			<u>845,285</u>		<u>819,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

G M Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Chesterfield Fabrication Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 26) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>175,472</u>
DEPRECIATION	
At 1 April 2016	142,341
Charge for year	<u>6,662</u>
At 31 March 2017	<u>149,003</u>
NET BOOK VALUE	
At 31 March 2017	<u>26,469</u>
At 31 March 2016	<u>33,131</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	599,751	514,445
Amounts owed by associates	391,065	364,278
Directors' current accounts	120,525	84,296
Other tax	4,875	-
Tax	26,021	21,074
Prepayments and accrued income	5,271	5,817
	<u>1,147,508</u>	<u>989,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	294,575	193,098
Amounts owed to associates	-	3,528
Tax	17,242	20,463
Social security and other taxes	19,047	18,419
VAT	16,876	44,297
Other creditors	178	11,168
Accruals and deferred income	75,726	94,664
	<u>423,644</u>	<u>385,637</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Within one year	3,969	3,969
Between one and five years	661	4,630
	<u>4,630</u>	<u>8,599</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

31.3.17	31.3.16
£	£

10. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	<u>2,914</u>	<u>3,912</u>

Deferred
tax
£
3,912
(998)
<u>2,914</u>

Balance at 1 April 2016
 Provided during year
 Balance at 31 March 2017

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHESTERFIELD FABRICATION COMPANY LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chesterfield Fabrication Company Limited for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Chesterfield Fabrication Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chesterfield Fabrication Company Limited and state those matters that we have agreed to state to the director of Chesterfield Fabrication Company Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chesterfield Fabrication Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chesterfield Fabrication Company Limited. You consider that Chesterfield Fabrication Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chesterfield Fabrication Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

20 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.