

REGISTERED NUMBER: 4335900 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2004

for

Chesterfield Fabrication Company Limited



Chesterfield Fabrication Company Limited

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for the Year Ended 31 March 2004

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Chesterfield Fabrication Company Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR: Gary Mark Fletcher

SECRETARY: Julie Diane Page

REGISTERED OFFICE: 7/8 Whittington House
South Street North
New Whittington
Chesterfield
Derbyshire
S43 2BP

REGISTERED NUMBER: 4335900 (England and Wales)

ACCOUNTANTS: John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Chesterfield Fabrication Company Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		106,660		94,550
CURRENT ASSETS:					
Stocks		133,518		13,455	
Debtors		586,668		246,511	
Cash in hand		288		247	
		<u>720,474</u>		<u>260,213</u>	
CREDITORS: Amounts falling due within one year	3	<u>845,069</u>		<u>290,344</u>	
NET CURRENT LIABILITIES:			<u>(124,595)</u>		<u>(30,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(17,935)		64,419
CREDITORS: Amounts falling due after more than one year	3		(7,178)		(6,111)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(2,739)
			<u>£(25,113)</u>		<u>£55,569</u>
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>(30,113)</u>		<u>50,569</u>
SHAREHOLDERS' FUNDS:			<u>£(25,113)</u>		<u>£55,569</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Chesterfield Fabrication Company Limited

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G. Fletcher', written over a faint horizontal line.

Gary Mark Fletcher - Director

Approved by the Board on 29 January 2005

The notes form part of these abbreviated accounts

Chesterfield Fabrication Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the following accounting policies:

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	119,711
Additions	39,060
	<hr/>
At 31 March 2004	158,771
	<hr/>
DEPRECIATION:	
At 1 April 2003	25,161
Charge for year	26,950
	<hr/>
At 31 March 2004	52,111
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	106,660
	<hr/>
At 31 March 2003	94,550
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Chesterfield Fabrication Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Bank overdrafts	139,849	37,550
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
100,000	Ordinary	£1.00	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
5,000	Ordinary	£1.00	5,000	5,000
			<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

During the period the company has purchased goods and services from Chesterfield Electric Motors Limited on normal commercial terms amounting to £10654 (2003 £39668). This is a company owned and under the control of Mr. G. M. Fletcher the sole director. The amount outstanding at the period end amounted to £Nil (2003 £5597).

During the period the company has purchased goods and services from Chesterfield Crane Co. on normal commercial terms amounting to £104833 (2003 £34658). This is a sole trader business owned and under the control of Mr. G. M. Fletcher the sole director. The amount outstanding at the period end amounted to £Nil. The company has also sold goods and services to Chesterfield Crane Co. on normal commercial terms amounting to £81933 (2003 £92772). The amount outstanding at the period end amounted to £Nil.

During the period the company has sold goods and services on normal commercial terms to the sole director Mr. G. M. Fletcher T/A Tapton Business Park amounting to £78080. This amount was outstanding at the period end. In addition the company has rented factory & office premises from Mr. G. M. Fletcher T/A Tapton Business Park on normal commercial terms amounting to £43900. This amount was outstanding at the period end.