

Registered number: 04335661

EDGESPACE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2020

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EDGESPACE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | M J Connors |
| Company secretary | M J Connors |
| Registered number | 04335661 |
| Registered office | Stafford Road Stone Staffordshire ST15 0DG |
| Accountants | Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS |

EDGESPACE LIMITED

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Report to the director on the preparation of the unaudited statutory financial statements of Edgespace Limited for the year ended 31 May 2020

We have compiled the accompanying financial statements of Edgespace Limited (the 'company') based on the information you have provided. These financial statements comprise the Statement of Financial Position of Edgespace Limited as at 31 May 2020, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 30 November 2020. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 30 November 2020. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 12/3/2021

EDGESPACE LIMITED
REGISTERED NUMBER:04335661

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

| | Note | 2020 £ | 2019 £ |
|--|------|-----------|-----------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 1 | - |
| | | <u>1</u> | <u>-</u> |
| Creditors: amounts falling due within one year | 5 | - | (59,817) |
| Net assets/(liabilities) | | <u>1</u> | <u>(59,817)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | - | (59,818) |
| | | <u>1</u> | <u>(59,817)</u> |

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M J Connors
Director

Date: 12/3/2021

The notes on pages 3 to 4 form part of these financial statements.

EDGESPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. General information

Edgespace Limited is a private company limited by shares, incorporated in England and Wales. Registration number: 04335661. Its registered head office is located at Stafford Road, Stone, Staffordshire, ST15 0DG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

EDGESPACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

4. Debtors

| | 2020 | 2019 |
|------------------------------------|------------------------|------------------------|
| | £ | £ |
| Amounts owed by group undertakings | 1 | - |
| | <u>1</u> | <u>-</u> |
| | <u><u>1</u></u> | <u><u>-</u></u> |

5. Creditors: Amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|------------------------|-----------------------------|
| | £ | £ |
| Amounts owed to group undertakings | - | 59,817 |
| | <u>-</u> | <u>59,817</u> |
| | <u><u>-</u></u> | <u><u>59,817</u></u> |

6. Controlling party

The company's parent company is Datel Electronics Limited which is a wholly owned subsidiary of the ultimate parent company, Datel Holdings Limited, a company incorporated in the United Kingdom and registered in England and Wales. The company's controlling party is M J Connors, the sole shareholder of the ultimate parent company, Datel Holdings Limited.