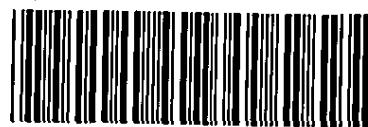


Registered number
04335488

CMO Global Limited
Report and Accounts for the year ended
31 December 2008

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CMO Global Limited
Report and accounts
Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

CMO Global Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be that of internet solutions and application.

Directors

The following persons served as directors during the year:

J R Cotton
T Hancock (appointed 4 August 2008)
S C Macaw (appointed 13 April 2008)
S R N Humphris
E L Backhouse
T Haigh

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on . 2/4/09



J R Cotton
Director

CMO Global Limited
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 £	2007 £
Turnover		601,229	302,730
Cost of sales		(400,757)	(159,543)
Gross profit		<u>200,472</u>	<u>143,187</u>
Administrative expenses		(201,144)	(129,552)
Operating (loss)/profit	2	<u>(672)</u>	<u>13,635</u>
Interest receivable		328	-
Interest payable	3	(37)	-
(Loss)/profit on ordinary activities before taxation		<u>(381)</u>	<u>13,635</u>
Tax on (loss)/profit on ordinary activities	4	(400)	(3,889)
(Loss)/profit for the financial year		<u>(781)</u>	<u>9,746</u>

CMO Global Limited
Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	12,109	12,463
Current assets			
Debtors	6	203,249	26,950
Cash at bank and in hand		<u>15,273</u>	<u>4,529</u>
		218,522	31,479
Creditors: amounts falling due within one year	7	(208,079)	(20,609)
Net current assets		<u>10,443</u>	<u>10,870</u>
Net assets		<u>22,552</u>	<u>23,333</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	22,452	23,233
Shareholders' funds		<u>22,552</u>	<u>23,333</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J R Cotton

Director

Approved by the board on 2/4/09

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,037	4,154
Directors' remuneration	37,919	5,000
	<hr/>	<hr/>
3 Interest payable	2008	2007
	£	£
Interest payable	37	-
	<hr/>	<hr/>
4 Taxation	2008	2007
	£	£
UK corporation tax	400	3,889
	<hr/>	<hr/>

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2008

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2008	18,997	-	18,997
Additions	1,332	2,351	3,683
At 31 December 2008	<u>20,329</u>	<u>2,351</u>	<u>22,680</u>
Depreciation			
At 1 January 2008	6,534	-	6,534
Charge for the year	3,449	588	4,037
At 31 December 2008	<u>9,983</u>	<u>588</u>	<u>10,571</u>
Net book value			
At 31 December 2008	<u>10,346</u>	<u>1,763</u>	<u>12,109</u>
At 31 December 2007	<u>12,463</u>	<u>-</u>	<u>12,463</u>

6 Debtors	2008 £	2007 £
Trade debtors	<u>203,249</u>	<u>26,950</u>

7 Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	154,117	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,976	-
Corporation tax	400	3,889
Other taxes and social security costs	43,243	11,392
Directors loan account	5,843	4,328
Other creditors	<u>1,500</u>	<u>1,000</u>
	<u>208,079</u>	<u>20,609</u>

8 Share capital	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2008

9 Profit and loss account	2008
	£
At 1 January	23,233
Loss for the year	(781)
At 31 December 2008	<u>22,452</u>

10 Related parties

During the year the company was billed £219,118 by CMO International who is the ultimate controlling party. These transactions are included in Cost of Sales and were carried out on a commercial arms length basis.

As at 31 December 2008 CMO Global Limited owed CMO International £154,117.

11 Controlling party

The ultimate controlling party is CMO International who hold 90% of the share capital.