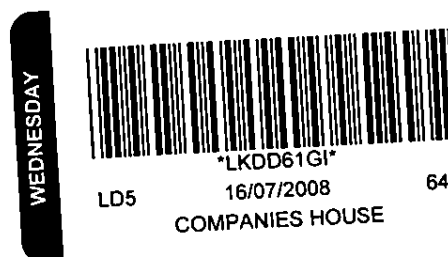


Registered number
04335488

CMO Global Limited
Report and Accounts for the year ended
31 December 2007



CMO Global Limited
Report and accounts
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CMO Global Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2007

Principal activities

The company's principal activity during the year continued to be that of internet solutions and application

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Dec 2007	1 Jan 2007
J R Cotton	8	100
T Haigh	-	-
E L Backhouse	-	-
S R N Humphris (appointed 2 March 2007)	2	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15/7/08



J R Cotton
Director

CMO Global Limited
Profit and Loss Account
for the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover		302,730	128,380
Cost of sales		(159,543)	(55,527)
Gross profit		<u>143,187</u>	<u>72,853</u>
Administrative expenses		(129,552)	(66,954)
Operating profit	2	<u>13,635</u>	<u>5,899</u>
Profit on ordinary activities before taxation		<u>13,635</u>	<u>5,899</u>
Tax on profit on ordinary activities	3	(3,889)	(1,034)
Profit for the financial year		<u>9,746</u>	<u>4,865</u>

CMO Global Limited
Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	12,463	2,533
Current assets			
Debtors	5	26,950	19,067
Cash at bank and in hand		4,529	16,249
		<u>31,479</u>	<u>35,316</u>
Creditors, amounts falling due within one year	6	(20,609)	(24,262)
Net current assets		<u>10,870</u>	<u>11,054</u>
Net assets		<u>23,333</u>	<u>13,587</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	23,233	13,487
Shareholder's funds		<u>23,333</u>	<u>13,587</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J R Cotton
Director

Approved by the board on 15/7/08

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>4,154</u>	<u>845</u>
3 Taxation	2007	2006
	£	£
UK corporation tax	<u>3,889</u>	<u>1,034</u>

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2007

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2007	4,913
Additions	<u>14,084</u>
At 31 December 2007	<u>18,997</u>
Depreciation	
At 1 January 2007	2,380
Charge for the year	<u>4,154</u>
At 31 December 2007	<u>6,534</u>
Net book value	
At 31 December 2007	<u>12,463</u>
At 31 December 2006	<u>2,533</u>

5 Debtors

	2007 £	2006 £
Trade debtors	<u>26,950</u>	<u>19,067</u>

6 Creditors' amounts falling due within one year

	2007 £	2006 £
Corporation tax	3,889	1,034
Other taxes and social security costs	11,392	14,415
Directors' loan account	4,328	8,024
Other creditors	<u>1,000</u>	<u>789</u>
	<u>20,609</u>	<u>24,262</u>

CMO Global Limited
Notes to the Accounts
for the year ended 31 December 2007

7 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2007	2006
			£	£
At 1 January			13,487	8,622
Profit for the year			9,746	4,865
			<u>23,233</u>	<u>13,487</u>
At 31 December				