

REGISTERED NUMBER: 4335138 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

FOR

VIXEN SOFTWARE SOLUTIONS LIMITED

TUESDAY



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VIXEN SOFTWARE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008

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VIXEN SOFTWARE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS:

B Rogers
W Rogers
P J Brown
M Howell

SECRETARY:

M Howell

REGISTERED OFFICE:

Comino House
Furlong Road
Bourne End
Buckinghamshire
SL8 5AQ

REGISTERED NUMBER:

4335138 (England and Wales)

AUDITORS:

Goodier, Smith & Watts Limited
Chartered Accountants
Registered Auditors
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REPORT OF THE INDEPENDENT AUDITORS TO
VIXEN SOFTWARE SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Vixen Software Solutions Limited for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

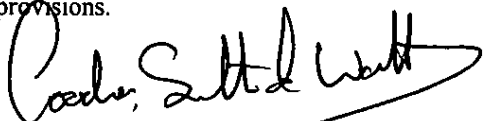
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Goodier, Smith & Watts Limited
Chartered Accountants
Registered Auditors
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

30th September 2009


VIXEN SOFTWARE SOLUTIONS LIMITED

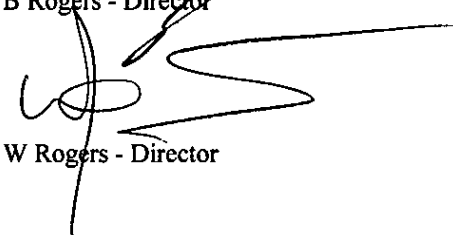
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	7,448	19,948
Tangible assets	3	<u>41,168</u>	<u>30,881</u>
		48,616	50,829
CURRENT ASSETS			
Stocks		9,166	8,125
Debtors		1,534,502	1,062,981
Cash at bank and in hand		<u>568,531</u>	<u>475,868</u>
		2,112,199	1,546,974
CREDITORS			
Amounts falling due within one year		<u>584,146</u>	<u>617,236</u>
NET CURRENT ASSETS		<u>1,528,053</u>	<u>929,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,576,669	980,567
PROVISIONS FOR LIABILITIES		<u>(1,570)</u>	<u>(668)</u>
NET ASSETS		<u>1,575,099</u>	<u>979,899</u>
ACCRUALS AND DEFERRED INCOME		1,525,627	822,384
CAPITAL AND RESERVES			
Called up share capital	4	800	820
Profit and loss account		<u>48,672</u>	<u>156,695</u>
SHAREHOLDERS' FUNDS		<u>1,575,099</u>	<u>979,899</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2009 and were signed on its behalf by:


B Rogers - Director


W Rogers - Director

The notes form part of these abbreviated accounts

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences	- 25% on cost
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred, unless its recovery can reasonably be regarded as assured.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	
and 31st December 2008	<u>161,296</u>
AMORTISATION	
At 1st January 2008	141,348
Charge for year	<u>12,500</u>
At 31st December 2008	<u>153,848</u>
NET BOOK VALUE	
At 31st December 2008	<u>7,448</u>
At 31st December 2007	<u>19,948</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	232,688
Additions	<u>28,917</u>
At 31st December 2008	<u>261,605</u>
DEPRECIATION	
At 1st January 2008	201,805
Charge for year	<u>18,632</u>
At 31st December 2008	<u>220,437</u>
NET BOOK VALUE	
At 31st December 2008	<u>41,168</u>
At 31st December 2007	<u>30,883</u>

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
90,000	Ordinary	£1	90,000	90,000
10,000	Ordinary 'A'	£1	<u>10,000</u>	<u>10,000</u>
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
800 (2007 - 820)	Ordinary	£1	<u>800</u>	<u>820</u>

Allotted and issued:		Nominal value:	2008	2007
Number:	Class:		£	£
NIL	Share capital -£1 ordinary 'A'	£1	<u>-</u>	<u>-</u>

During the year the company purchased 20 shares (2%) of the allotted ordinary share capital. The company paid £26,240 for the shares.

5. SECURED DEBTS

The bank holds a debenture dated 28th February 2002 to secure all monies due or to become due from the company. AH Buckham Limited, the landlord, holds a rent deposit deed securing £12,480 due or to become due from the company.