

REGISTERED NUMBER: 4335138 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

FOR

VIXEN SOFTWARE SOLUTIONS LIMITED

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VIXEN SOFTWARE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2007

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VIXEN SOFTWARE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS: B Rogers
W Rogers
K G Balfe
C Dallat
D Ovington

SECRETARY: B Rogers

REGISTERED OFFICE: Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REGISTERED NUMBER: 4335138 (England and Wales)

AUDITORS: Goodier, Smith & Watts Limited
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REPORT OF THE INDEPENDENT AUDITORS TO
VIXEN SOFTWARE SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Vixen Software Solutions Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Goodier, Smith & Watts Limited
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

25th February 2008

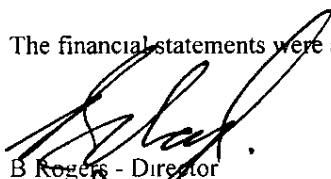
VIXEN SOFTWARE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007

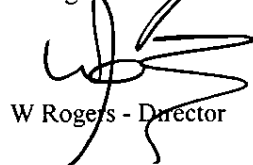
	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	19,948	32,448
Tangible assets	3	30,881	33,539
		<u>50,829</u>	<u>65,987</u>
CURRENT ASSETS			
Stocks		8,125	10,620
Debtors		1,062,981	1,137,429
Cash at bank and in hand		475,868	280,692
		<u>1,546,974</u>	<u>1,428,741</u>
CREDITORS			
Amounts falling due within one year		<u>617,236</u>	<u>519,895</u>
NET CURRENT ASSETS		<u>929,738</u>	<u>908,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>980,567</u>	<u>974,833</u>
PROVISIONS FOR LIABILITIES		(668)	(3,073)
ACCRUALS AND DEFERRED INCOME		<u>(822,384)</u>	<u>(813,299)</u>
NET ASSETS		<u><u>157,515</u></u>	<u><u>158,461</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	820	820
Profit and loss account		<u>156,695</u>	<u>157,641</u>
SHAREHOLDERS' FUNDS		<u><u>157,515</u></u>	<u><u>158,461</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th February 2008 and were signed on its behalf by



B Rogers - Director



W Rogers - Director

The notes form part of these abbreviated accounts

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life

Patents and licences	- 25% on cost
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred, unless its recovery can reasonably be regarded as assured

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	
and 31st December 2007	<u>161,296</u>
AMORTISATION	
At 1st January 2007	128,848
Charge for year	<u>12,500</u>
At 31st December 2007	<u>141,348</u>
NET BOOK VALUE	
At 31st December 2007	<u>19,948</u>
At 31st December 2006	<u>32,448</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	212,431
Additions	<u>20,256</u>
At 31st December 2007	<u>232,687</u>
DEPRECIATION	
At 1st January 2007	178,889
Charge for year	<u>22,917</u>
At 31st December 2007	<u>201,806</u>
NET BOOK VALUE	
At 31st December 2007	<u>30,881</u>
At 31st December 2006	<u>33,542</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
90,000	Ordinary	£1	90,000	90,000
10,000	Ordinary 'A'	£1	<u>10,000</u>	<u>10,000</u>
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
820	Ordinary	£1	820	820
100	Ordinary 'A'	£1	<u>-</u>	<u>-</u>
			<u>820</u>	<u>820</u>