

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

FOR

VIXEN SOFTWARE SOLUTIONS LIMITED

TUESDAY



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COMPANIES HOUSE

VIXEN SOFTWARE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2006

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VIXEN SOFTWARE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

DIRECTORS:

B Rogers
W Rogers
K G Balfe
C Dallat
D Ovington

SECRETARY:

B Rogers

REGISTERED OFFICE:

Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REGISTERED NUMBER:

4335138 (England and Wales)

AUDITORS:

Goodier, Smith & Watts Limited
Chartered Accountants
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

REPORT OF THE INDEPENDENT AUDITORS TO
VIXEN SOFTWARE SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Vixen Software Solutions Limited for the year ended 31st December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

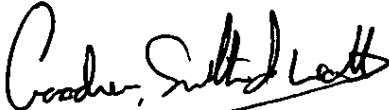
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Goodier, Smith & Watts Limited
Chartered Accountants
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

Date

20/06/07

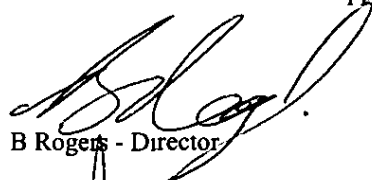
VIXEN SOFTWARE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006

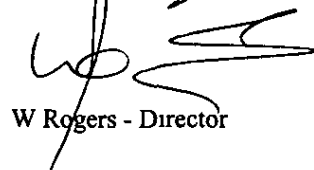
	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	32,448	70,453
Tangible assets	3	<u>33,539</u>	<u>55,499</u>
		65,987	125,952
CURRENT ASSETS			
Stocks		10,620	12,671
Debtors		1,137,429	1,256,358
Cash at bank and in hand		<u>280,692</u>	<u>295,006</u>
		1,428,741	1,564,035
CREDITORS			
Amounts falling due within one year		<u>519,895</u>	<u>582,589</u>
NET CURRENT ASSETS		<u>908,846</u>	<u>981,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		974,833	1,107,398
PROVISIONS FOR LIABILITIES		(3,073)	(6,620)
NET ASSETS		<u>971,760</u>	<u>1,100,778</u>
ACCRUALS AND DEFERRED INCOME		813,299	934,690
CAPITAL AND RESERVES			
Called up share capital	4	820	860
Profit and loss account		<u>157,641</u>	<u>165,228</u>
SHAREHOLDERS' FUNDS		<u>971,760</u>	<u>1,100,778</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 20th June 2007 and were signed on its behalf by



B Rogers - Director



W Rogers - Director

The notes form part of these abbreviated accounts

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life

Patents and licences - 25% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred, unless its recovery can reasonably be regarded as assured

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st January 2006
and 31st December 2006

161,296

AMORTISATION

At 1st January 2006
Charge for year

90,843

38,005

At 31st December 2006

128,848

NET BOOK VALUE

At 31st December 2006

32,448

At 31st December 2005

70,453

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1st January 2006
Additions

205,802

6,630

At 31st December 2006

212,432

DEPRECIATION

At 1st January 2006
Charge for year

150,304

28,589

At 31st December 2006

178,893

NET BOOK VALUE

At 31st December 2006

33,539

At 31st December 2005

55,498

VIXEN SOFTWARE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
90,000	Ordinary	£1	90,000	90,000
10,000	Ordinary 'A'	£1	10,000	10,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
820	Ordinary	£1	820	860
(2005 - 860)				
100	Ordinary 'A'	£1	-	-
			<u>820</u>	<u>860</u>

During the year, Vixen Software purchased 40 shares from a former employee. The nominal value amounted to £40. The purchase price was £5600.