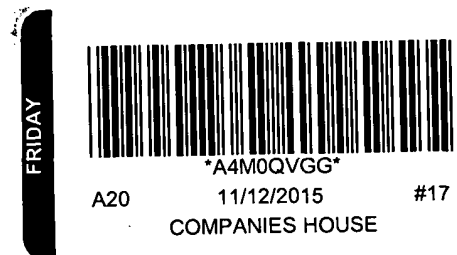


Registration number 04335111

Aardvark Embedded Solutions Limited

Abbreviated accounts

for the year ended 31 March 2015



Aardvark Embedded Solutions Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Aardvark Embedded Solutions Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,870		4,259
Current assets					
Stocks		3,244		4,226	
Debtors		59,141		45,191	
Cash at bank and in hand		7,169		360	
		<u>69,554</u>		<u>49,777</u>	
Creditors: amounts falling due within one year		<u>(46,823)</u>		<u>(42,053)</u>	
Net current assets			<u>22,731</u>		<u>7,724</u>
Net assets			<u><u>26,601</u></u>		<u><u>11,983</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>26,501</u>		<u>11,883</u>
Shareholders' funds			<u><u>26,601</u></u>		<u><u>11,983</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aardvark Embedded Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 4 December 2015, and are signed on their behalf by:



D Bush
Director

Registration number 04335111

The notes on pages 3 to 4 form an integral part of these financial statements.

Aardvark Embedded Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and royalties receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	25% Reducing balance
Computer equipment	-	33.3% Reducing balance
Prototypes	-	20% Reducing balance
Plant and machinery	-	33.3% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Aardvark Embedded Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

**Tangible
fixed
assets
£**

2. Fixed assets

Cost

At 1 April 2014

24,840

Additions

1,465

At 31 March 2015

26,305

Depreciation

At 1 April 2014

20,581

Charge for year

1,854

At 31 March 2015

22,435

Net book values

At 31 March 2015

3,870

At 31 March 2014

4,259

3. Share capital

**2015
£**

**2014
£**

Authorised

10,000 Ordinary shares of £1 each

10,000

10,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100