

COMPANY REGISTRATION NUMBER 4334730

GRIDNEV ARTS LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2004

EK & CO 2003 LTD
Chartered Certified Accountants
12B Talisman Business Centre
Bicester
Oxon
OX26 6HR



GRIDNEV ARTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2004

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GRIDNEV ARTS LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			4,693		1,640
CURRENT ASSETS					
Stocks		10,060		5,500	
Debtors		-		388	
Cash at bank and in hand		9,117		484	
		<u>19,177</u>		<u>6,372</u>	
CREDITORS: Amounts falling due within one year		<u>23,705</u>		<u>7,861</u>	
NET CURRENT LIABILITIES			<u>(4,528)</u>		<u>(1,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165</u>		<u>151</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			65		51
SHAREHOLDERS' FUNDS			<u>£165</u>		<u>£151</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21/2/05 and are signed on their behalf by:

V Gridnev
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

GRIDNEV ARTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2003	1,770
Additions	<u>4,617</u>
At 30 April 2004	<u><u>6,387</u></u>
DEPRECIATION	
At 1 May 2003	130
Charge for year	<u>1,564</u>
At 30 April 2004	<u><u>1,694</u></u>
NET BOOK VALUE	
At 30 April 2004	<u><u>£4,693</u></u>
At 30 April 2003	<u><u>£1,640</u></u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a balance of £20,949 due to the directors at the year end.

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
500,000 Ordinary shares of £1 each	<u><u>500,000</u></u>	<u><u>500,000</u></u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>