COMPANY REGISTRATION NUMBER 4334730

GRIDNEV ARTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2015

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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ABBREVIATED BALANCE SHEET

30 APRIL 2015

		2015		2014	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,351		1,801
CURRENT ASSETS		·			
Stocks		3,010		2,000	
Debtors		14,807		2,000	
Cash at bank and in hand		2,096		7,660	
Cash at bank and in hand				7,000	
•		19,913		9,660	
CREDITORS: Amounts falling due	e within				
one year		20,610		9,050	
NET CURRENT /LIABILITIES // ACC	CETC		(607)		610
NET CURRENT (LIABILITIES)/ASS	DEID		(697)		610
TOTAL ASSETS LESS CURRENT					
LIABILITIES			654		2,411
					•
PROVISIONS FOR LIABILITIES			195		99
					2 212
			459 ——		2,312
•					
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Profit and loss account			359	•	2,212
CHAREHOLDERS' ELINDO			450		0.010
SHAREHOLDERS' FUNDS			459 ——		2,312

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on ...25,01,2016

Company Registration Number: 4334730

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

3.

				Tangible Assets £
COST At 1 May 2014 and 30 April 2015				7,805
DEPRECIATION At 1 May 2014 Charge for year				6,004 450
At 30 April 2015				6,454
NET BOOK VALUE At 30 April 2015				1,351
At 30 April 2014				1,801
SHARE CAPITAL				
Allotted, called up and fully paid:				r
	2015 No	£	2014 No	£
Ordinary shares of £1 each	100	100	100	100