

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*A8FH0C00\*

A12

05/10/2019

#364

COMPANIES HOUSE

### 1 Company details

Company number 0 4 3 3 4 0 2 2

Company name in full Admiral Construction Services Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Peter John

Surname Windatt

### 3 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

### 4 Liquidator's name

Full forename(s) Lauren Louise

Surname Auburn

Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode


Country

Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature <b>X</b> </div>	<b>X</b>
Signature date	<div><div><div><div>d</div><div>0</div></div><div><div>d</div><div>4</div></div></div><div><div>m</div><div>1</div></div><div><div>m</div><div>0</div></div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>1</div></div> <div><div>y</div><div>9</div></div>	

## LIQ13

### Notice of final account prior to dissolution in MVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jocelyn Gilbert
Company name	BRI Business Recovery and Insolvency
Address	100 St James Road Northampton
Post town	NN5 5LF
County/Region	
Postcode	
Country	
DX	
Telephone	01604 754352



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Admiral Construction Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 20 November 2018 To 4 October 2019**

Declaration of Solvency £		£	£
356,401.00	<b>ASSET REALISATIONS</b>		
	Cash at Bank	355,749.84	
	DVLA - tax refund	60.00	
	Bank Interest Gross	210.04	
		<hr/>	356,019.88
	<b>COST OF REALISATIONS</b>		
	Indemnity Bond	281.25	
	Liquidators' Remuneration	3,750.00	
	Accountancy Fees	50.00	
	Corporation Tax	39.90	
	Land Registry Search	6.00	
	Stationery and Postage	21.50	
	Storage Costs	79.40	
	Statutory Advertising	213.45	
		<hr/>	(4,441.50)
(70.00)	<b>UNSECURED CREDITORS</b>		
	VAT	NIL	
		<hr/>	NIL
	<b>DISTRIBUTIONS</b>		
	23.11.18 £1,137.50 per ordinary share	227,500.00	
	09.04.19 £605.00 per ordinary share	121,000.00	
	25.07.19 £15.39 per ordinary share	3,078.38	
		<hr/>	(351,578.38)
<hr/> <b>356,331.00</b>			<hr/> <b>(0.00)</b> <hr/>

REPRESENTED BY

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**NIL**

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Peter John Windatt  
Joint Liquidator

**ADMIRAL CONSTRUCTION SERVICES LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS  
FROM 20 NOVEMBER 2018 TO 4 OCTOBER 2019**

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- 2 Joint liquidators' remuneration**
- 3 Joint liquidators' expenses**
- 4 Conclusion**

**APPENDICES**

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and disbursements**

**ADMIRAL CONSTRUCTION SERVICES LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS  
FROM 20 NOVEMBER 2018 TO 4 OCTOBER 2019**

**1 Summary of the matters dealt with during the course of the liquidation**

- 1.1 This account should be read in conjunction with my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case no funds were held by the Secretary of State therefore no account can be reconciled.
- 1.2 As noted in my receipts and payments account, realisations are broadly in line with the declaration of solvency. Further detail is provided below.
- 1.3 Cash at Bank  
An amount of £356,401 was shown in the Declaration of Solvency ("DOS") as being the credit balance on the Company's current bank account, £355,750 was realised in this respect.
- 1.4 DVLA Tax Refund  
A refund totalling £60 was received from the DVLA on 11 January 2019.
- 1.5 Bank Interest Gross  
Gross bank interest to date amounts to £210.
- 1.6 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation and dealing with any creditors' claims received, together with other day to day matters that arise.

**2 Joint liquidators' remuneration**

- 2.1 At a members' meeting held on 20 November 2018, the members agreed that my remuneration would be payable on a fixed fee basis. As can be seen from the attached receipts and payments account, I have received the sum of £3,750 in respect of my remuneration. My total time costs for dealing with this case amount to £7,318, and you will note from Appendix 2 that this amounts to 39 hours at an average charge out rate of £186. You will therefore appreciate that a balance of £3,568 will therefore not be paid to me, and will be written off.
- 2.2 For the benefit of members, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, [www.briuk.co.uk](http://www.briuk.co.uk) then clicking on the 'Creditor information' option on the headings bar. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of this document can be obtained on request from any of our offices.
- 2.3 Our charge-out rates have changed since appointment. If you require further information of these changes, please get in touch with this office.

**3 Joint liquidators' expenses**

- 3.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.
- 3.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

#### **4 Conclusion**

4.1 Should you have any queries regarding this matter please contact Jocelyn Gilbert on 01604 595621.


A handwritten signature in black ink, appearing to read 'Peter John Windatt', written in a cursive style.

Peter John Windatt  
Joint Liquidator

**Admiral Construction Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**  
**To 04 October 2019**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at Bank	356,401.00	355,749.84
DVLA - tax refund		60.00
Bank Interest Gross		210.04
		<hr/>
		356,019.88
		<hr/>
<b>PAYMENTS</b>		
Indemnity Bond		281.25
Liquidators' Remuneration		3,750.00
Accountancy Fees		50.00
Corporation Tax		39.90
Land Registry Search		6.00
Stationery and Postage		21.50
Storage Costs		79.40
Statutory Advertising		213.45
VAT	(70.00)	0.00
23.11.18 £1,137.50 per ordinary share		227,500.00
09.04.19 £605.00 per ordinary share		121,000.00
25.07.19 £15.39 per ordinary share		3,078.38
		<hr/>
		356,019.88
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

	<hr/>	0.00
	<hr/>	
Peter John Windatt		
Joint Liquidator		



# BRI (UK) Limited

## SIP 9 Summary of hours and costs from 20/11/2018 to 04/10/2019

Client 7042N Admiral Construction Services Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator			
Admin & planning	1.40		3.85	10.60	0.10	16.05	£3,129.75	£195.00
Cashiering	1.35			2.00	0.35	10.60	£1,723.25	£162.57
Closing	0.10		0.40	0.20		0.70	£168.00	£240.00
Creditors	0.90		0.30	7.25		8.45	£1,849.75	£195.24
Realisation of assets	0.20			1.60		1.80	£333.00	£185.00
Reporting				1.70		1.70	£314.50	£185.00
Posted time	3.95	0.00	4.55	23.35	0.00	39.30	£7,318.25	£186.22
Unposted time								
Total time								
costs/grade	1,521.50		1,028.25	3,862.25	55.50	850.75	7,318.25	

02 October 2019

# BRI BUSINESS RECOVERY AND INSOLVENCY

## CREDITORS' GUIDE TO FEES

### Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	295-390
Managers and Assistant managers	230
Administrators	160-185
Secretaries & Support Staff	125

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at [www.briuk.co.uk](http://www.briuk.co.uk)

### Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

### Storage costs

Charged at actual cost incurred for storage (and retrieval, when appropriate) of records.

### Other disbursements

Category	Basis of charge
<b>Category 1</b>	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Travel	At actual cost including train fare and all other public transport
Other	At actual cost charged
<b>Category 2</b>	
Mileage	Motor vehicle at 45p per mile from 6 April 2011
Room hire	Held at BRI offices: £50 Any other venue: at actual cost
Stationery	A standard £6.50 charge is made for all initial files with a further £1.17 or 85pence (dependent upon file type) for any additional files required
Photocopying	Specific calculation of 2 pence per sheet x number of creditors
Postage	Standard charge of £15 per case plus a specific calculation of postage cost x number of creditors
Storage	Case records stored in BRI's own facility will be charged at the same rate levied by external storage providers as follows. Box costs at £4.70 per box and storage charge of £7.60 per annum.