

Company registration number: 04333954

Horizon Financial Planning Limited

Unaudited filleted financial statements

31 July 2019



HARBEN BARKER

Limited

Chartered Accountants

Business Advisers and Registered Auditors



Harben Barker is the trading name of Harben Barker Limited. Registered No. 04706963. Registered in England & Wales

Horizon Financial Planning Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 7

Horizon Financial Planning Limited

Directors and other information

Director	S D Broome
Secretary	Y Rennie
Company number	04333954
Registered office	112 High Street Coleshill Warwickshire B46 3BL
Accountants	Harben Barker Limited 112 High Street Coleshill Warwickshire B46 3BL
Bankers	HSBC Bank plc 148 High Street Harborne Birmingham B17 9PN

Horizon Financial Planning Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Horizon Financial Planning Limited
Year ended 31 July 2019**

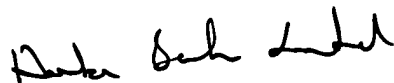
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Horizon Financial Planning Limited for the year ended 31 July 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Horizon Financial Planning Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Horizon Financial Planning Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Horizon Financial Planning Limited and its director as a body for our work or for this report.

It is your duty to ensure that Horizon Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Horizon Financial Planning Limited. You consider that Horizon Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Horizon Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harben Barker Limited
Chartered Accountants

112 High Street
Coleshill
Warwickshire
B46 3BL

17 September 2019

Horizon Financial Planning Limited

Statement of financial position 31 July 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	3,259		3,229	
			3,259		3,229
Current assets					
Debtors	6	4,005		1,245	
Cash at bank and in hand		48,244		60,116	
		52,249		61,361	
Creditors: amounts falling due within one year	7	(33,126)		(30,799)	
Net current assets			19,123		30,562
Total assets less current liabilities			22,382		33,791
Net assets			22,382		33,791
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			21,382		32,791
Shareholders funds			22,382		33,791

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Horizon Financial Planning Limited

Statement of financial position (continued)

31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 17 September 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'S D Broome', with a long horizontal flourish extending to the right.

S D Broome
Director

Company registration number: 04333954

The notes on pages 5 to 7 form part of these financial statements.

Horizon Financial Planning Limited

Notes to the financial statements Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 112 High Street, Coleshill, Warwickshire, B46 3BL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Horizon Financial Planning Limited

Notes to the financial statements (continued) Year ended 31 July 2019

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

Horizon Financial Planning Limited

Notes to the financial statements (continued)
Year ended 31 July 2019

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2018	13,926	13,926
Additions	1,658	1,658
At 31 July 2019	<u>15,584</u>	<u>15,584</u>
Depreciation		
At 1 August 2018	10,697	10,697
Charge for the year	1,628	1,628
At 31 July 2019	<u>12,325</u>	<u>12,325</u>
Carrying amount		
At 31 July 2019	<u>3,259</u>	<u>3,259</u>
At 31 July 2018	<u>3,229</u>	<u>3,229</u>

6. Debtors

	2019 £	2018 £
Trade debtors	12	-
Other debtors	3,993	1,245
	<u>4,005</u>	<u>1,245</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,832	271
Corporation tax	26,659	26,594
Social security and other taxes	770	1,069
Other creditors	2,865	2,865
	<u>33,126</u>	<u>30,799</u>