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**ABLE SERVICES LIMITED – IN LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT**

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COMPANIES HOUSE

## **ABLE SERVICES LIMITED – IN LIQUIDATION**

### **JOINT LIQUIDATORS' PROGRESS REPORT**

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#### **1. PURPOSE OF REPORT**

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the company with information relating to the progress of the liquidation in the period from 21 May 2014 to 20 May 2015. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Rule 4.49B of the Insolvency Rules 1986 (as amended). The purpose of the report is to provide creditors and members with information relating to the progress of the Winding Up in the period from 21 May 2014 to 20 May 2015. It has not been prepared for use in respect of any purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

#### **2. JOINT LIQUIDATORS' APPOINTMENT**

Carl Stuart Jackson and Alexander Kinninmonth of RSM Tenon, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ were appointed Joint Liquidators of Able Services Limited on 21 May 2012 by the Court following the conclusion of the prior administration.

As a result of Carl Stuart Jackson leaving RSM Tenon he was removed as Joint Liquidator by Court Order dated 12 November 2012 and David James Green was appointed in his place. In accordance with the terms of the Order, Carl Stuart Jackson was released from office with effect from 12 November 2012.

RSM Tenon Limited was acquired by Baker Tilly UK Holdings Limited in September 2013 and, following an internal restructuring, insolvency appointments such as this are now conducted on behalf of Baker Tilly Restructuring and Recovery LLP.

#### **3. COMPANY DETAILS**

Attached as Appendix A is an extract of information from the company's file held at Companies House.

#### **4. RECEIPTS AND PAYMENTS SUMMARY**

Attached as Appendix B is a summary of the Joint Liquidators' receipts and payments for the period from 21 May 2014 to 20 May 2015.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

#### **5. CREDITORS' CLAIMS**

Creditors' claims as set out in the Statement of Affairs totalled £834,537

Of this total, the Statement of Affairs showed that Bibby Factors Sussex Limited ("Bibby") was due the sum of £118,967 Bibby was paid in full out of the debts assigned to it during the preceding administration.

The preferential creditors' claims were agreed at £2,767 and a distribution of 100p in the £ was made on 6 September 2013

The Statement of Affairs anticipated that unsecured creditors' claims would total £713,570. To date unsecured claims totalling £874,315 have been received The difference is primarily because of a higher than initially anticipated claim from HM Revenue and Customs.

#### **6. PRESCRIBED PART**

The "Prescribed Part" is a statutory amount of the company's assets subject to a floating charge to be set aside for the benefit of the Company's non-preferential creditors.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended)

#### **7. DIVIDEND PROSPECTS FOR CREDITORS**

The preferential creditors' claims were agreed at £2,767 and a distribution of 100p in the £ was made on 6 September 2013.

Notice is hereby given that no dividend will be declared to unsecured creditors as the funds realised have already been distributed, used or allocated for defraying the expenses of the liquidation

#### **8. CONDUCT OF THE WINDING UP IN THE PREVIOUS TWELVE MONTHS**

The Statement of Affairs showed a sum of £25,230 due from the company's director The director has disputed the amount due on the basis that unpaid wages and expenses should be offset against the balance due to the company

A settlement offer of £12,500 has been made by the director in the period of this report and in light of the dispute referred to above this offer was accepted by the Joint Liquidators. Payments totalling £7,000 have been received during the period of this report. The remaining balance of £5,500 is being repaid by monthly payments of £500.

## **9. ASSETS REMAINING TO BE REALISED**

The only remaining asset is the collection of the Director's Loan Account as detailed in section 8 above.

## **10. ADMINISTRATION AND PLANNING**

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices,
- Notification of the appointment to creditors, members, employees and other interested parties;
- Reviewing available information to determine appropriate strategy,
- Setting up and maintaining bank accounts,
- Setting up case files,
- Periodic progress review of the case.

## **11. JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **11.1. Basis of Remuneration**

At the initial meeting of creditors held in the previous Administration of the Company on 20 July 2011, it was resolved that the Joint Administrators be remunerated with reference to time properly spent in dealing with the Administration.

As the Joint Liquidators were formerly the Joint Administrators the same basis of remuneration applies to them in their new capacity as Liquidators.

### **11.2. Remuneration and Disbursements incurred in the period from 21 May 2014 to 20 May 2015**

In accordance with insolvency legislation we are required to report remuneration 'charged'. This reflects the time charged to the case and is the maximum that can be taken in fees by the Joint Liquidators. It does not necessarily reflect the amount of remuneration that will ultimately be taken by the Joint Liquidators in remuneration. If there are insufficient realisations to allow the Joint Liquidators remuneration to be recovered in full, any balance will be written off. Details of any write off will be set out in the final report.

### **11.2.1. Joint Liquidators' remuneration**

I have incurred time costs of £4,335 in respect of work done in the current period (a summary of which is set out in Appendix G) Details of the sums drawn in respect of remuneration for the period covered by this report are set out in the receipts and payments account (Appendix B)

Attached are the following:

- Appendix C. Baker Tilly Restructuring and Recovery LLP's Charging, Expenses and Disbursements Policy Statement,
- Appendix D Joint Liquidators' Charge Out and Disbursement Rates;
- Appendix E. Category 2 Disbursements Table,
- Appendix G. Joint Liquidators' Time Cost Analysis for the period set out above

### **11.2.2. Joint Liquidators' disbursements**

Disbursements incurred in the period are detailed on Appendix F (Statement of Expenses) In addition, Appendix D also includes details of these disbursements together with disbursements incurred in any previous periods and details of whether they have been paid

### **11.3. Total remuneration incurred and paid to date since appointment**

We have incurred time costs of £24,341 since the date of our appointment in accordance with the resolution set out above Of this, a total of £6,748 (plus VAT) has been paid and the balance remains outstanding

Although the resolution approved by creditors entitles me to recover remuneration based upon time costs by reference to matters arising in the Winding Up it is unlikely that these costs will be recovered in full. The balance of any time costs will be written off and not recovered

## **12. JOINT LIQUIDATORS' STATEMENT OF EXPENSES**

A statement of the expenses incurred during the period, is attached at Appendix F This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures

## **13. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE EXPENSES**

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

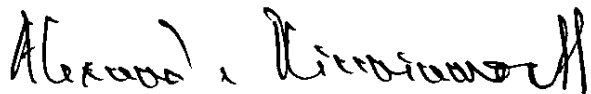
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed by following the links within our website. Please note that a hard copy of any document uploaded to our website can be requested.

Should you have any further queries please do not hesitate to contact me



**Alexander Kinninmonth**  
**Baker Tilly Restructuring and Recovery LLP**  
**Joint Liquidator**

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants  
David James Green is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants

## APPENDIX A

### STATUTORY INFORMATION

COURT & REFERENCE.	In the High Court No. 2583 of 2012
COMPANY NAME	Able Services Limited
PREVIOUS COMPANY NAMES	Able Drains Services Limited
COMPANY NUMBER	04333871
DATE OF INCORPORATION.	04/12/2001
TRADING NAME	Able Services
TRADING ADDRESS:	Unit 22, Kencot Way, Erith, Kent DA18 4AB
PRINCIPAL ACTIVITY	Plumbing and Drain Maintenance
REGISTERED OFFICE	Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TZ
PREVIOUS REGISTERED OFFICE	Camburgh House, 27 New Dover Road, Canterbury, Kent CT1 3DN

# Receipts and Payments Abstract: 7740294 - Able Services Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 21/05/2014 To: 20/05/2015

SOA Value £	21/05/2014 to 20/05/2015		Total to 20/05/2015	
	£	£	£	£
<b>SECURED ASSETS</b>				
147,033 00	Book Debts	0 00	0 00	0 00
<b>SECURED CREDITORS</b>				
(118,967 00)	Claims	0 00	0 00	0 00
<b>FINANCE AND HIRE PURCHASE AGREEMENTS</b>				
58,462 00	Motor Vehicles (Encumbered)	0 00	0 00	0 00
<b>ASSET REALISATIONS</b>				
0 00	Additional Sale Contribution	0 00	10,628 15	
0 00	Bank Interest Gross	23 89	23 89	
12,500 00	Contracts	0 00	0 00	
25,230 00	Director's Loan Account	7,000 00	7,000 00	
18,500 00	Equipment	0 00	0 00	
1 00	Goodwill	0 00	0 00	
0 00	ISA Interest	0 00	23 61	
8,000 00	Motor Vehicles (Unencumbered)	0 00	0 00	
0 00	Petition Deposit	0 00	1,165 00	
1 00	Stock	0 00	0 00	
0 00	Surplus from Administration	0 00	2,093 43	
0 00	VAT Refund	0 00	6,493 23	
5,000 00	WIP	0 00	0 00	
		7,023 89		27,427 31
<b>COST OF REALISATIONS</b>				
0 00	Administrators Expenses	0 00	(137 80)	
0 00	Administrators Fees	0 00	(2,862 20)	
0 00	Bank Charges	0 00	(172 00)	
0 00	DTI Cheque Fees	(0 45)	(6 25)	
0 00	ISA Quarterly Charges	(88 00)	(88 00)	
0 00	Legal Fees	0 00	(4,000 00)	
0 00	Liquidators Fees	(6,748 00)	(6,748 00)	
0 00	O R fees & expenses	0 00	(2,235 00)	
0 00	Sec of State Fees	(1,052 86)	(6,117 92)	
0 00	Tax Deducted at Source	(4 77)	(9 49)	
		(7,894 08)		(22,376 66)
<b>PREFERENTIAL CREDITORS</b>				
(2,000 00)	Employees - Unpaid wages and	0 00	(2,767 02)	
		0 00		(2,767 02)
<b>UNSECURED CREDITORS</b>				
(450,432 00)	HM Revenue & Customs	0 00	0 00	
(263,137 97)	Trade & Expense Creditors	0 00	0 00	
		0 00		0 00
(559,809 97)		(870 19)		2,283 63
<b>REPRESENTED BY</b>				
	Interest Bearing ISA Account		934 03	
	VAT Receivable (Payable)		1,349 60	
				2,283 63



## **APPENDIX C**

### **BAKER TILLY RESTRUCTURING AND RECOVERY LLP**

#### **CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT**

##### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP, Southampton office are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

##### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

## APPENDIX D

### BAKER TILLY RESTRUCTURING AND RECOVERY LLP

#### LIQUIDATOR'S CURRENT CHARGE OUT AND DISBURSEMENT RATES

HOURLY CHARGE OUT RATES			
Rates at commencement		Current rates	
	£		£
Partner and director	350 to 435	Partners	350 to 435
Associate director, manager & supervisor	235 to 310	Directors / Associate Directors	320 to 375
Other senior professionals	130 to 195	Managers / Assistant Managers	195 to 265
Support staff	105	Administrators	130 to 195
		Support staff	105

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42 5p per mile
"Tracker" searches	£10 per case

**APPENDIX E****BAKER TILLY RESTRUCTURING AND RECOVERY LLP****LIQUIDATOR'S DISBURSEMENTS TABLES****Category 1**

<b>Amounts paid or payable</b>				
<b>Recipient, Type and Purpose</b>	<b>This Period</b>		<b>Cumulatively</b>	
	<b>Incurred</b>	<b>Paid</b>	<b>Incurred</b>	<b>Paid</b>
Statutory Advertising	£0 00	£0 00	£63 50	£0 00
Postage	£0 00	£0 00	£125 02	£0 00
Bordereau	£0 00	£0 00	£90 00	£0 00
External Storage	£0 00	£0.00	£82.85	£0.00
<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£361.37</b>	<b>£0.00</b>

**Category 2**

<b>Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest</b>				
<b>Recipient, Type and Purpose</b>	<b>This Period</b>		<b>Cumulatively</b>	
	<b>Incurred</b>	<b>Paid</b>	<b>Incurred</b>	<b>Paid</b>
Stationery	£0 00	£0.00	£9.31	£0.00
Mileage	£0 00	£0 00	£4 26	£0.00
<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£13.57</b>	<b>£0.00</b>

**APPENDIX F****STATEMENT OF EXPENSES INCURRED BY THE LIQUIDATOR IN THE PERIOD  
FROM 21 MAY 2014 TO 20 MAY 2015**

<b>Type and Purpose</b>	<b>This Period</b>		<b>Cumulatively</b>	
	<b>Incurred</b>	<b>Paid</b>	<b>Incurred</b>	<b>Paid</b>
KSL Accountants <i>- Preparation of Corporation tax returns</i>	£156 00	£156 00	£156 00	£156 00
PDT Solicitors <i>- Assistance placing the company into liquidation</i>	£0 00	£0 00	£10,183 30	£4,000 00
<b>Total</b>	<b>£156.00</b>	<b>£156.00</b>	<b>£10,339.30</b>	<b>£4,156.00</b>

### JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 21 MAY 2014 TO 20 MAY 2015

#### Notes to Appendix G

**a) Administration and Planning**

This includes dealing with the commencement of the case administration, statutory filing of appointment documents with Companies' House, requesting the submission of the Statement of Affairs and filing it at Companies' House, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and corporation tax issues such as the monthly VAT returns, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, obtaining company searches, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, statutory receipts and payments accounts, dealing with (including the winding up of) company pension schemes where applicable.

**b) Investigations**

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), preparing reports / returns in accordance with the Company Directors' Disqualification Acts and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

**c) Realisation of Assets**

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

**d) Trading**

Where the company has continued trading following the Joint Liquidators' appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

**e) Creditors**

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. The preparation of the Joint Liquidators' proposals has been undertaken including the attendant aspects of providing and obtaining the required information, convening the creditors' meeting etc. A brief report on the outcome of the creditors' meeting and the report on the first six months of the administration period have both been prepared.

**f) Case Specific Matters**

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

# Restructuring & Recovery SIP9 Summary

Able Services Limited

1041251 / 702 - CCLQ002 - Compulsory Liquidation/Post Ap

For the period 21/05/2014 to 20/05/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	<b>Administration and Planning</b>									
	Case Management	0.4	1.1	0.0	0.0	3.4	0.0	4.9	£ 1,200.00	244.90
	Receipts and Payments	0.0	0.0	0.0	0.0	3.5	0.0	3.5	£ 682.50	195.00
	Tax Matters	0.0	0.2	0.0	0.0	0.4	0.0	0.6	£ 132.00	220.00
	<b>Total</b>	<b>0.4</b>	<b>1.3</b>	<b>0.0</b>	<b>0.0</b>	<b>7.3</b>	<b>0.0</b>	<b>9.0</b>	<b>£ 2,014.50</b>	<b>223.83</b>
	<b>Realisation of Assets</b>									
	Assets general/other	0.5	2.1	0.0	0.0	2.0	0.0	4.6	£ 1,237.00	268.91
	Debtors & sales finance	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 105.00	195.00
	<b>Total</b>	<b>0.5</b>	<b>2.1</b>	<b>0.0</b>	<b>0.0</b>	<b>2.3</b>	<b>0.0</b>	<b>4.9</b>	<b>£ 1,295.50</b>	<b>264.39</b>
	<b>Creditors</b>									
	Other Creditor Meetings and Reports	0.0	0.8	0.0	0.0	4.1	0.0	4.9	£ 919.50	187.65
	Unsecured Creditors	0.0	0.0	0.0	0.0	1.0	0.0	1.0	£ 105.00	105.00
	<b>Total</b>	<b>0.0</b>	<b>0.8</b>	<b>0.0</b>	<b>0.0</b>	<b>5.1</b>	<b>0.0</b>	<b>5.9</b>	<b>£ 1,024.50</b>	<b>173.64</b>
	<b>Total Hours (From Jan 2003)</b>	<b>0.9</b>	<b>4.2</b>	<b>0.0</b>	<b>0.0</b>	<b>14.7</b>	<b>0.0</b>	<b>19.8</b>	<b>£ 4,334.50</b>	<b>218.91</b>
	<b>Total Time Cost (From Jan 2003)</b>	<b>£ 349.00</b>	<b>£ 1,399.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 2,586.50</b>	<b>£ 0.00</b>	<b>£ 4,334.50</b>		
<b>Total Hours</b>		<b>0.9</b>	<b>4.2</b>	<b>0.0</b>	<b>0.0</b>	<b>14.7</b>	<b>0.0</b>	<b>19.8</b>	<b>£ 4,334.50</b>	<b>218.91</b>
<b>Total Time Cost</b>		<b>£ 349.00</b>	<b>£ 1,399.00</b>	<b>£ 0.00</b>	<b>£ 0.00</b>	<b>£ 2,586.50</b>	<b>£ 0.00</b>	<b>£ 4,334.50</b>		
<b>Average Rates</b>		<b>387.78</b>	<b>333.10</b>	<b>0.00</b>	<b>0.00</b>	<b>175.95</b>	<b>0.00</b>	<b>218.91</b>		

For the period 21/05/2012 to 20/05/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	<b>Administration and Planning</b>									
	Appointment	0.1	0.0	0.0	0.0	4.4	0.0	4.5	£ 901.50	200.33
	Case Management	2.5	1.2	4.6	0.0	11.9	3.3	23.5	£ 5,422.77	230.76
	Receipts and Payments	0.1	0.0	0.0	0.0	21.2	0.4	21.7	£ 4,555.75	209.94
	Tax Matters	0.2	0.2	0.0	0.0	1.5	1.3	3.2	£ 625.50	195.47
	<b>Total</b>	<b>2.9</b>	<b>1.4</b>	<b>4.6</b>	<b>0.0</b>	<b>39.0</b>	<b>5.0</b>	<b>52.9</b>	<b>£ 11,505.52</b>	<b>217.50</b>
	<b>Investigations</b>									
	Investigations/CDDA	0.2	0.0	1.5	0.0	0.0	0.0	1.7	£ 552.00	324.71
	<b>Total</b>	<b>0.2</b>	<b>0.0</b>	<b>1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.7</b>	<b>£ 552.00</b>	<b>324.71</b>
	<b>Realisation of Assets</b>									
	Assets general/other	2.4	4.1	2.6	0.0	12.7	0.0	21.8	£ 5,503.00	252.43
	Debtors & sales finance	0.0	0.0	0.0	0.0	0.8	0.0	0.8	£ 156.00	195.00
	Stock and WIP	0.0	0.0	2.0	0.0	0.0	0.0	2.0	£ 620.00	310.00
	<b>Total</b>	<b>2.4</b>	<b>4.1</b>	<b>4.6</b>	<b>0.0</b>	<b>13.5</b>	<b>0.0</b>	<b>24.6</b>	<b>£ 6,279.00</b>	<b>255.24</b>
	<b>Creditors</b>									
	Employees	0.0	0.0	0.0	0.0	1.9	0.0	1.9	£ 370.50	195.00
	Other Creditor Meetings and Reports	0.0	0.8	1.4	0.0	11.2	0.0	13.4	£ 2,738.00	204.33
	Unsecured Creditors	0.8	1.1	4.5	0.0	6.7	0.0	13.1	£ 2,895.50	221.03
	<b>Total</b>	<b>0.8</b>	<b>1.9</b>	<b>5.9</b>	<b>0.0</b>	<b>19.8</b>	<b>0.0</b>	<b>28.4</b>	<b>£ 6,004.00</b>	<b>211.41</b>
	<b>Total Hours (From Jan 2003)</b>	<b>6.3</b>	<b>7.4</b>	<b>16.6</b>	<b>0.0</b>	<b>72.3</b>	<b>5.0</b>	<b>107.6</b>	<b>£ 24,340.52</b>	<b>226.21</b>
	<b>Total Time Cost (From Jan 2003)</b>	<b>£ 2,417.00</b>	<b>£ 2,519.00</b>	<b>£ 5,132.50</b>	<b>£ 0.00</b>	<b>£ 13,798.50</b>	<b>£ 475.52</b>	<b>£ 24,340.52</b>		
<b>Total Hours</b>		<b>6.3</b>	<b>7.4</b>	<b>16.6</b>	<b>0.0</b>	<b>72.3</b>	<b>5.0</b>	<b>107.6</b>	<b>£ 24,340.52</b>	<b>226.21</b>
<b>Total Time Cost</b>		<b>£ 2,417.00</b>	<b>£ 2,519.00</b>	<b>£ 5,132.50</b>	<b>£ 0.00</b>	<b>£ 13,798.50</b>	<b>£ 475.52</b>	<b>£ 24,340.52</b>		
<b>Average Rates</b>		<b>383.65</b>	<b>340.41</b>	<b>309.19</b>	<b>0.00</b>	<b>190.82</b>	<b>95.10</b>	<b>226.21</b>		