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Registration number 04333747



2 Albany Road Management Company Limited

(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2011



2 Albany Road Management Company Limited
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2 Albany Road Management Company Limited
Company Information

Directors

T Ayepe
J K Barker
M Groves
G Sheath

Registered office

C/O Belmont Property Management
Daniell House
Falmouth Road
Truro
Cornwall
TR1 2HX

Accountants

Francis Clark LLP
Chartered Accountants
Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

2 Albany Road Management Company Limited
Directors' Report for the Year Ended 31 December 2011

The directors present their report and the unaudited financial statements for the year ended 31 December 2011

Directors of the company

The directors who held office during the year were as follows

T Ayepe

J K Barker

M Groves

G Sheath

Principal activity

The principal activity of the company is the management of the communal grounds at 2 Albany Road, Newquay. The company is non profit making and is controlled and run for the benefit of the owners of 2 Albany Road, Newquay

On 1 January 2011 all accumulated reserves were transferred to a separate trust account administered by Belmont Property Management, and since that date all service charge income and expenditure has been accounted for through that account. The service charge account falls outside the scope of these accounts and consequently there has been no income or expenditure by the company during the year

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25/7/12 and signed on its behalf by


J K Barker
Director

2 Albany Road Management Company Limited
Profit and Loss Account for the Year Ended 31 December 2011

	Note	2011 £	2010 £
Turnover		-	2,065
Administrative expenses		-	(1,999)
Operating profit		-	66
Profit on ordinary activities before taxation		-	66
Profit for the financial year	5	-	66

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Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Debtors	2	-	706
Cash at bank and in hand		-	680
		-	1,386
Creditors Amounts falling due within one year	3	-	(420)
Net assets		-	966
Capital and reserves			
Profit and loss account	5	-	966

2 Albany Road Management Company Limited

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Balance Sheet at 31 December 2011

..... continued

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 December 2011

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

Approved by the Board on *25/7/12^{JB}* and signed on its behalf by



J K Barker
Director

2 Albany Road Management Company Limited
Notes to the Financial Statements for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Prior to 1 January 2011 turnover represented service charges receivable from the owners of 2 Albany Road. The company has been dormant since that date.

2 Debtors

	2011 £	2010 £
Other debtors	-	706
	-	706

3 Creditors: Amounts falling due within one year

	2011 £	2010 £
Other creditors	-	420

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

5 Reserves

	Profit and loss account £	Total £
At 1 January 2011	966	966
Transfer of reserves to service charge accounts	(966)	(966)
At 31 December 2011	-	-